

DOWNLOAD PDF COMMANDMENT EIGHT: IF YOU WANT TO FAIL, LOVE YOUR BUREAUCRACY

Chapter 1 : First Commandment

Commandment eight: if you want to fail, love your bureaucracy Commandment nine: if you want to fail, send mixed messages Commandment ten: if you want to fail, be afraid of the future Commandment eleven: if you want to fail, lose your passion for work/for life.

Save it to your desktop, read it on your tablet, or email to your colleagues Image credit: Investment Master Class Business Failure Most business schools spend time studying the ingredients for business success. Many of the Investment Masters acknowledge the benefits of inverting a concept, looking at an investment question or problem in another way. Instead of asking what are the ingredients that make for a successful business, try to identify what the commonalities are that will kill a business. Identifying these factors can help you avoid potential losses and identify businesses worth pursuing. The book is introduced by Warren Buffett. Individuals do, and when you probe a bit you usually find that failure lies not in a litany of strategic mistakes - though they all may be present in one form or another - but the real fault lies, as Shakespeare noted, in ourselves, the leaders of the business" "Businesses are the products and extension of the personal characteristics of its leaders - the lengthened shadows of the men and women who run them. They are the main actors on the business stage and when, through one of more personal failings, they take a business in the wrong direction, then the business is headed for failure". One step towards failure unchecked, leads to another". The one constant for a business is change. A business must adapt to change , try out new products, processes and services and respond to changing technology, economics and customer needs. In light of the speed of technological change disrupting industries it is paramount businesses continue to evolve. Evolving means taking risks. I recently read an interview with Jorge Paulo Lemann, the 19th richest person in the world, and a founder of 3G. It will teach you how to assess risks mathematically or theoretically, but hardly. And in general, it teaches you not to take risks, which is to say be careful. And I think in life, you have to take risks, and I think the only way you learn to take risks is practicing, practicing. So I practiced on the waves, playing tennis tournaments, later in business etc. The newspaper companies that failed to adapt to the rise of the internet are a case in point. They lost their edge in real estate classifieds, employment advertising and general advertising. So too have the TV networks that failed to recognise the global reach of the internet will far surpass free-to-air and cable networks limited geography. Mr Keough believes "flexibility is a continual, deeply thoughtful process of examining situations and, when warranted, quickly adapting to changing circumstances. Managers that do well understand their marketplace, understand their customers, their staff and their competitors. Good news weakens me". So too, the great investors are seekers of truth. They ask what they do and do not know. They look to have investment ideas tested. Once again, like good investors, managers must acknowledge and address mistakes , learn from them and move on. Ignoring or sweeping problems under the rug or finger pointing will lead to failure. Many of the great investors focus on companies whose culture is win-win. Over time studies shows businesses with good cultures outperform those with poor cultures. Being human, business managers suffer the same emotional biases investors do. Confirmation bias , greed and fear and groupthink are a few examples. If you want to succeed, take lots of time to think. Just like stock market forecasters , business and industry forecasters track records usually tell you more about the forecaster than what will happen. Be skeptical of companies that cite and rely on industry analysis to support acquisitions or major corporate change. I always turn to the last page. Committees suffer from Groupthink. Berkshire Hathaway operates with 25 people at head office. To combat bureaucracy at the Coca-Cola Company, Mr Keough focused on the core of what his business was about.. Will this help to create and serve customers? If the answer was not a ringing and positive "Yes? With business, as with investing, focus on the f actors that matter. In his letter Warren Buffett made the point that his successor would need one other particular strength.. Companies need to make sure their employees are focused on the right things. In part this has a lot to do with incentives and unintended consequences. History is littered with companies that move into

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unrelated businesses and lose focus on their core businesses. One optimist in a sea of pessimists can make all the difference. If you want to succeed, approach the future with optimism - and passion. He notes "I have never met a successful person who did not express love for what he did and care about it passionately. He suggests making an emotional connection with your customers. Remind yourself every day as to just what the customer is looking for, expects, wants from your company. As in investing, management must have a passion for what they do. The business environment does not afford the luxury of complacency. The same human foibles that undermine investors undermine management and their businesses. Mr Keough states " Human nature is the reason I have, regrettably, such confidence in the principles of this little book". Being aware of the common factors that result in business failure can help investors avoid companies that will fail. Avoiding the permanent loss of capital - is a key to successful investment.

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Chapter 2 : The Ten Commandments of Business Failure – Investment Masters Class

Love Your Bureaucracy If you want fail spectacularly, put administrative concerns ahead of everything else. Chains of command, paper pushing, and general red tape can lead to endemic dysfunction.

Thy highest allegiance, except God, shall be to thy wife, not thy relatives or friends. Such is a recipe for disaster! In-law problems are often the result of a husband who allows his mother and father to interfere in his relationship with his wife. For many men they think they are better than their wife simply because they are men. These men have made a serious judgment error. Husbands, tell your wife how important and valuable she is to you. Watch for the loving smile on her face when you do! The Proverbs writer said, "An excellent wife, who can find? For her worth is far above jewels. The heart of her husband trusts in her, And he will have no lack of gain. God gave women the authority to make important decisions too: They are workers in and managers of the home: Why Because he was sincerely praising his wife! Why did they want to date a complete stranger? Because the one thing they knew was that this man possessed the rare quality of praising his female companion. If he did it for his former wife Why does he love you? How much does he love you? When and where did he first begin to love you? Favourable comparisons with all other women he ever loved are also welcome. And even though he insists it would take forever to count the ways in which he loves you, let him start counting. He then gives his ceaseless doting attention to the job, the boys or anything but his wife. She on the other hand viewed marriage not as a goal met, but as the beginning of a relationship. She viewed his doting attention as a down payment of attentions to come. He viewed it as a means to merely get her to say "I DO". This guy really WON the love of his future wife. He looked good because he groomed his appearance for her. He smelled good, because he regularly bathed and gargled. And he spoke words of "sweetness" to his love. But give many husbands a few years of marriage and they let their appearance and hygiene slip. But worst of all the sweetness towards their wife is gone. Buy your wife flowers on a regular basis. But God has placed the father as the head of the household and that means that you must work hard along side of your wife in establishing family discipline. Many fathers leave the majority of the work of raising the kids up to the wife. In child custody cases, the mother almost always get control of the kids, not because she is a better parent, but because she is the one who has been most involved with them. God commands fathers in Ephesians 6: And then be careful not to "provoke" them to anger, because you have not really taken the time to understand exactly what happened and why. Some fathers alienate their children because they hastily dish out too harsh a punishment because they want to get back to their TV show or reading the paper. To these husbands, children are an interruption imposed upon him by the wife. Train up a child in the way he should go, even when he is old he will not depart from it. For there I can relax and rest; and fishing is fine they say. Then Daddy lifts a trembling hand to brush away the tears, As again he hears the pleading voice, distinctly through the years. Thou shalt remember to do all the little things for thy wife when you say you will. Husbands, when you say you will do something for your wife, have the consideration to do it! Why should she justifiably nag you? By doing what you say you will, you earn her trust in other areas. Ever wonder why your wife reacts is a funny way? The husband is not being a spiritual leader. When the wife takes matters into her own hands and assumes the leadership role. The husband has allowed problems to continue and even get worse. When the children rebel, the wife blames her husband. The husband has not supported his wife in disciplining the children. When the wife becomes resentful of financial pressures. The husband has been spending extra money on things he enjoys. When the wife feels inferior and jealous. The husband praises or admires other women. When the wife feels unable to totally give herself body, soul and spirit to her husband. The husband only verbalizes his love when he wants a physical relationship. When the wife feels frustration from not knowing how to please her husband. When the wife turns to others who will listen to her true feelings. When the wife feels unprotected. The husband has not been alert to the dangers which his wife faces. The husband has been lusting after other women. When a wife mentally gives up and loses all hope The

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husband is prideful, never in the wrong, loses his temper to stay in control and never asks for forgiveness. Keep thine eyes on thy own wife, not thy neighbors. Let her breasts satisfy you at all times; Be exhilarated always with her love. And the media is filled with 17 year old models who are not yet graduated high school and never done a hard days work in their life! Job was wise when he said, "I Have made a covenant with my eyes; How then could I gaze at a virgin? Sarah had an insight on a personal family matter and Abraham felt that she was wrong. Did you catch that? God told Abraham to obey his wife! He had not taken the time to see things from her point of view. Husbands and wives often live and think in different worlds. A wise husband will "listen" to his wife before God steps in and forces him to. Foolish husbands are arrogant "power-trippers" who know it all, refuse to listen to their wife and fall flat on their face. Thou shalt not fail to kiss thy wife every morning. Just ask the wives who drop off their husbands for work. A recent TV program documented that the wives loved it. Here they had a "legitimate" reason to expect a kiss from their husband. Husband, when you leave the house for work, give her a kiss. When you come home, tell her you love her and give her another kiss. Here, in the Song of Solomon, a future wife speaks of her love and desire for a kiss. Thou shalt not be stingy with thy wife when it comes to money. Look how generous he was with his wife! He said to her, "What is troubling you, Queen Esther? And what is your request? Even to half of the kingdom it will be given to you. However, back then this was an incredible offer of generosity! How many wives have to grovel and beg for a few dollars while he lavishly spends on himself.

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Chapter 3 : The Ten Commandments of Business Failure - calendrierdelascience.com

0 |aCommandment one/top of the list: if you want to fail, quit taking risks -- Commandment two: if you want to increase your chances for failure, be inflexible -- Commandment three: to achieve failure, isolate yourself -- Commandment four: for guaranteed failure, assume infallibility -- Commandment five: to fail, play the game close to the foul.

Expand 10 Commandments Caregiving Taking care of two elderly parents with different needs was not an easy task. Analyze Your Personal Circumstances More than anything else I have learned that we are all different and that we individually react to situations that arise. Disparate personalities involved determine how decisions are made within the caregiver support system. There can easily be a clash among these types. Some of us are deniers and refuse to admit that there is trouble. Some of us are needy and expect others to do all the things that we can no longer do. Some of us think we know everything and want to stay in control and make all the decisions. It should all be in one place or else specified where this information is located. It should include insurance policies, important contact information, spousal information, birth certificates, marriage licenses, divorce agreements, financial statements. Many books are out that will provide you with ways to compile this information. All this material needs to be collated and easy to access. I started with one notebook and one folder. I wound up with notebooks for each parent and a file box filled with folders labeled by category. Particularly in the case of my mother who lost her ability to speak, I had to constantly explain to the nurses, the caregivers, the home health professionals, and the geriatricians that Mom could not talk and to try to interpret what I felt to be the problem. Prioritize There may be many decisions to be made for an elderly person such as who should be in charge, whether an elderly person should remain in his lifelong home or move to a senior facility and, if so, where to live, or what to do if there is a medical crisis or the money runs out. At the very minimum the final decisions should take into account how all parties involved can best maintain a quality of life and a sense of dignity. In my situation there were many choices that had to be made. One of those choices was whether to move my parents from their lifelong residence in Chicago to be with me in Denver. It was definitely a trade off but the most important thing to me was that they have someone regularly supervising them. Today all kinds of resources for caregiving are readily available since one-third of our population is now performing some caregiving duties. Books, documentaries, websites, forums, flood the eldercare market. When I was going through the eldercare phase a few years ago, not that much material was available, and I was frustrated about my lack of knowledge on the subject. I worked hard to address the eldercare issues on a case-by-case basis. One of the hardest tasks for me was learning who did what at the senior living facility where my parents were living. At the beginning, I could never figure out who was watching over Mom. In reality, no one specific person had that responsibility. Stay Fluid There are going to be times when you will need help and support and the answers will not come quickly. A sense of humor really comes in handy if you can manage to keep yours. If all that fails, take a few deep breaths or share the burden or, even though it might be hard, take an hour or two away from the situation. These things are going to happen and you get more with honey than you do with vinegar. When my mother became more and more aggressive, the geriatric care manager suggested that Mom needed psychiatric help. When I ran this by the head nurse of her dementia unit, she laughed at the thought. Ultimately I felt that employing a psychologist of any sort at her advanced age would do more harm than good. I decided on a sedative as recommended by her geriatrician was more appropriate. Stand Your Ground Doctors, social workers, professional caregivers are all just people and though they have been schooled, they will all have different opinions. One time when Mom gashed her head and wound up in the emergency room, I had to keep courting the staff to attend to Mom. Take Care of Yourself Regardless of how needy the care recipient is, the caregiver should try really hard to eat right, get enough exercise and sleep and to find at least some other outlet for diversion. If you can, seek the help of someone else who can spell you for a little while. There will always be ups and downs in the caregiving process, but if you follow these commandments, there is a better chance that when you look back

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on this stressful time, you will have comfort in knowing that you did the best you could for both you, the caregiver, and for the one you supervised.

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Chapter 4 : Thou shalt not steal - Wikipedia

Commandment one/top of the list: if you want to fail, quit taking risks --Commandment two: if you want to increase your chances for failure, be inflexible --Commandment three: to achieve failure, isolate yourself --Commandment four: for guaranteed failure, assume infallibility --Commandment five: to fail, play the game close to the foul line.

Donald Keough died this past week. He was 88 and was for a time the number two man at Coca-Cola. Keough was also the mastermind of one of the worst product blunders in history. The original formula Coke at least the one that came after they took the cocaine out of it was, and is, the best tasting cola ever. With great fanfare they rolled it out. The controversy had become national news. The publicity turned out to be priceless. Some cynics suggested the whole thing had been planned. If so, it was brilliant. Quit Taking Risks Resting on your laurels. Doing the same old, same old. Maybe that works for a few traditionally published and bestselling authors. But for the true writer, the one who wants to honor the craft and get better, risk taking is part of the plan. Risk in characterization and plot and style and theme. That, in turn, brings a certain excitement to the writing, and you know what? That makes your writing more appealing. Isolate Yourself Success in business means being in touch with both workers and customers. Writers, who by the very nature of the work spend most of their time alone, need to know how to nurture a fan base, work social media wisely, grow an email list and, if contracted with a traditional house, schmooze a little with the increasingly nervous staff therein. Assume Infallibility You want to fail at this game? Then put a chip on your shoulder and always blame somebody else. Your critique group is a great place to start. Do anything but admit you have weaknesses that need to be addressed. Play the Game Close to the Foul Line What Keough means by this is that cheating, even a little, will eventually catch up with you. Trust is built up over time but can be lost in an instant. Just ask Brian Williams. If you are a midlist writer and that has happened to you, maybe it is time to think about going indie. You can keep on developments via many fine blogs start with The Passive Voice , a good aggregator of publishing news. You cannot simply hand everything over to an agent or publisher. You have to know what questions to ask and what terms to refuse. You need to know how to do this yourself. Love Your Bureaucracy In business, the bigger the organization the harder it is to move. Traditional publishing has been living this challenge for the past five years. Because when digital publishing took off in , the main reaction of the Bigs was to see it as a blip, nothing to worry about. They had their comfy bureaucracies. Now we see all the changes that have been happening inside the Forbidden City, from the cutting of editorial staff, to tussles with Amazon, to new direct-to-consumer programs. If you also want to be a bad-boy blogger, or a mouthpiece for some political persuasion, just know that readers will have mixed reactions. Just be intentional about it. I consider myself a writer first and a teacher of writing second. What I do on this blog and in social media is consistent with those two things. But I keep most everything consistent with those two roles. Be Afraid of the Future Oh, this is major. For years the publishing industry has operated one way. It had a settled distribution system and there were plenty of bookstores for their stock. All that has changed in a flash, leaving agents, editors and trad-based writers wondering how this is all going to shake out. To which the answer is: Keep writing, keep trying to get better. Keough finishes his book bonus eleventh commandment: But an inner core of love for what you do, and hopes for what you can achieve, will keep the fire burning. When the flame begins to dim, take a couple of days to relax, regroup, rethink. Get caught up again in the romance of great storytelling. About James Scott Bell.

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Chapter 5 : 10 Commandments for HUSBANDS

When you aren't getting information outside your "inner circle" or outside your organization in general, you get out of touch with reality and you WILL fail. 4) Assume infallibility. Similar to Commandment 2 - don't ever think that you could make mistake.

Businesses come in different flavors but they are based on one inherent principle – providing value to customers. The main challenge however is getting the people, machines and communications in place to do this effectively. Being profitable is the main goal of many businesses, but these days it does not usually have to be the case. Amazon for example, pumps all the profits it makes back into the company as a form of investment to make sure it stays ahead of the competition. There are so many components to a business – marketing, operations, production, customer care, growth strategies etc. So for now, here goes the research bit. In the book, he wrote the advice in the form of negative statements i. I converted them into positive ones to avoid wearing out my simple brain. The actual commandments are in the brackets. There are actually 11 as he gave one as a bonus! I hope you find them as useful as I did. Take calculated risks Quit taking risks Creating profits in the long-term requires innovation in the now. Mistakes and miscalculations, even very costly ones, are simply the price of staying in business. There is no one formula for success that will continue to work always; leaders must constantly challenge themselves to change. Answer your own phone, make your own coffee, know the names of your people – walk around and find out how they are doing and what the Company needs to be doing better. Remain humble Assume Infallibility Another great way to fail successfully is to never ever admit a problem or a mistake. Develop the artful skill of finger-pointing. Blame external forces such as currency fluctuations or the unusually active hurricane season. Cover up mistakes for as long as possible without admitting that anything is going wrong. If you achieve success by destroying your principles in the process, it will not last. Build a reputation for doing the right thing – to be forthright, honest and fair. Honor and decency are virtues which never become outdated. In many ways technology often adds to the complexity of life without providing appreciable advantages. With the steady stream of data constantly bombarding us, it is appealing to believe that being busy is the same as being effective. Base decisions on careful evaluation. Objectively analyze mistakes; they are a powerful opportunity to see what went wrong. Making time to think is essential for success. Putting too much faith in outside expertise can lead to disastrous consequences. Quite often, managers insecure in their authority blame restructuring, layoffs and other unpleasant decisions on plans drawn up by outside experts. This is just another cowardly way of passing the buck. Chains of command, paper pushing, and general red tape can lead to endemic dysfunction. Bureaucracy within organizations causes responsibility to become so diluted that the managers become incapable of making objective decisions. In a crisis, the results can be catastrophic. Be consistent in the message you send. Apply accountability and follow through with the consequences. Be optimistic Be Afraid of the Future If you want to paralyze your business, start proceeding with caution all the time, allow pessimism to thrive. Unquenchable optimism is the spirit the engenders achievement and success. Move boldly ahead – approach the future with optimism – especially when the circumstances are unfavorable. All achievement requires passion. Work is hard, but it is worth the effort to those who are convinced that they are capable of being better. It is the strong desire to do better and solve problems that should drive your passion to work harder. Successful people perform at a higher level, just for the satisfaction of doing it. Passion can be cultivated; form a strong emotional connection with whatever you are doing, and never stop.

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Chapter 6 : The Book Outlines Wiki / 10 Commandments of Business Failure

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He is a retired president of the Coca Cola Company. Applying the basic wisdom of what the rustic said in the prior post, figure out where I will die and ensure I walk around it and avoid it at all cost. So here are the 10 commandments for guaranteed business failures as prescribed by Don Keough. He who is overly cautious accomplish little. Of course, risk should only be taken on a calculated basis. People who are inflexible are so set in their ways, so sure that they have the formula for success that they simply cannot see any other way of doing things they cannot question and destruct their own well-loved ideas. Inflexibility is a crippling disease. A case in point involving a brilliant and legendary businessman, Henry Ford. What made him a genius was his instinctive sense of mass marketing. He saw better than anyone at the time that if he could drive the cost down, the automobile could be transformed from a plaything of the rich into transportation for the masses. So to do that, he took two risks: Ford had this idea that his workers could also be his customers - people who would both produce and consume the product. Yet in a few years, this genius who had been so visionary became so inflexible that he nearly ruined the company. He reportedly said, regarding the Model T, "They can have it in any color they want, as long as it is black. But then people began to get tired of black. America was also roaring into the 20s with bigger, faster, fancier, brightly painted automobiles. And Ford kept insisting that the Model T remain unchanged since He insisted that was what America wanted and needed and he was not going to change his mind. At last, more rational minds prevailed and Ford admitted the need to produce better vehicle. In 1927, he launched successful the Model A. The story of failure of each company and industry is different. Some are more straightforward than others. It is not quite obvious how the majority of more than bicycle companies just disappeared while others morphed into the automobile business, and even, as the Wright Brothers demonstrated, into the airframe business. Clearly some folks were more flexible than others. Start with your surroundings. Build your own bubble. Get yourself a great big office in some remote corner of the most remote executive floor and then shut the door. Never walk around the HQ office and talk to people. Always lunch with only a few close members of your immediate staff in the executive dining room. Put a big sign: Bring me no bad news. With power comes responsibility, and power includes hiring and firing. Just scream and throw tantrums. Dress down people who make mistakes in front of other people. Act like a 2-year old child. To completely isolate yourself further, put yourself first in everything. When there is blame to be taken, take none of it. If the spotlight of public attention turns toward your company, leap into that light and leave your employees and associates and everyone else who might have a helping hand way off in the wings. Hogging the limelight does not guarantee failure but it does make great success very difficult. Among most truly successful people, they possess a self-effacing quality - an avoidance of the spotlight. Strangely enough, it is when things go wrong that Warren comes on centre stage to assume responsibility. Never admit a problem or a mistake. If something seems to be heading in the wrong direction, cover up, or better yet, wait until you have a full-blown crisis, then blame it on some external force - or blame it on someone else. Customers are frequently troublesome. You can always blame whatever goes wrong on them. Annual reports, particularly those to shareholders, is often a place you see CEOs shifting the blame to something or someone else. You have certainly read, many times possibly, that "mistakes were made. If you play close to the foul line, you are not likely to inspire much trust on the part of your customers or employees and you will fail. Success is more permanent when you achieve it without destroying your principles as Walter Cronkite said. Trust is one quality Don wanted, not being loved or feared. Kmart and Wal-Mart were founded in the same year Yet Kmart filed for bankruptcy in 1991. Kmart had pursued a dangerous path, along the way, there were rumors and allegations of corruption and self-dealing on the part of executives. Indeed, a senior real estate executive with

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the firm was convicted of bribery. The truth is they played close to the line and in some cases, the court said they crossed it. One of the reasons corruption became more wide-spread, was because our whole social environment became less civil and more tolerant of bad behavior. In , a famous experiment was conducted by Philip Zimbardo, a Stanford psychologist. Two cars with no license plate and the hoods up were abandoned - one in the Bronx, New York and the other in Palo Alto, California. In the Bronx, the car was stripped and trashed in a matter of minutes. In Palo Alto, something quite different happened. For more than a week, the car sat there unmolested. But one day the psychologist himself took a sledgehammer and began smashing the car. Soon, passerby were taking turns with the hammer and within a few hours, the car was demolished. This experiment led to the "broken window" theory of crime - the idea that if a broken window is left unrepaired in a building, soon vandals will break the rest of the windows. According to the theory, it says "No one cares. Break a window and nothing happens to you. Little cracks in the body of ethics were being ignored. Another reason why corruption became more widespread is that we began to spend an inordinate amount of time catering to our valued friends who help to make "the market" - the Wall Street analysts. If you want to get nothing done, make that administrative concerns take precedence over all others. Leaders of complex organization walk a thin line. There must be rules and routines in every business to maintain the proper rhythm in everything. Over time, however, it seems that inevitably the rules and routines become more important than the ends they were designed to serve. The rules and routines become rigid, obsolete rituals and obstacles to the positive energy of the system. The bureaucrats who control these rituals guard them with their lives because any change undermines their own power or authority. Gradually, the bureaucrats simply can and often do become a major impediment to progress of any kind and guarantee failure. And they do look busy! They churn out internal reports and memos. They cover their backsides with trails of thousands of emails and memos in the file. They go home at night complaining of how hard they work and in reality no single productive event has taken place all day. In such enterprise, failure is guaranteed. In the cattle business, it was clear if you kept the right mix of male and female animals you would end up with a lot more animals. Bureaucracies multiply in the same way and here is how it works: You put a manager in place and within 18 months, he or she has an assistant. The assistant becomes a junior manager and guess what? The beat goes on. They are all in meetings. These meetings generate more paperwork, more emails, more calls, more meetings. In fact, most often there are even meetings to plan meetings. Meetings are the religious services of a great bureaucracy and the bureaucrats are fervently religious. Jack Welch had indicated that when he took over GE, the company was a jumble of mixed messages, with many longtime units on the brink of failure. At the Coca Cola Company in the s, there were a number of situations where communication was, at best, misleading, especially to its employees and bottlers, but also to its retail customers. Like a parent who tells the child, "Clean your plate or no dessert! The child got dessert anyway. Most people find it sensibly to be prudently cautious regarding the future. It is not a crime to be cautious but when caution becomes the overriding modus operandi in a business, it can precipitate failure. You see it in football. Near the end of the game, the team with the lead begins playing it safe, cautiously protecting their lead. They quit taking the same kind of risks that gave them the lead in the first place. And too often they lose in the final minutes of the game.

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Chapter 7 : The 10 commandments of business success | Bioshots

"If you want to increase your chances of failure, deny the possibility that you are not always % perfect in your judgement' ignore the fact that sometimes others do know a thing or two". Do the same in investing, and you'll fail too.

Do other gods even exist? Philosophy and reason actually allows us to conclude that there can only be one God. We can offer a simple and short explanation of this proof. Lets say for a moment that there are two beings that both claim to be gods. Necessarily, one must have something that the other does not otherwise they would be exactly the same. Therefore, if one has something the other does not have, then only that being can be a god. Only one being can have it all. Even if there are being with greater powers than us, it is only possible that one Being possess everything and is all-powerful. If there is more than one claiming to be all-powerful, then either they are in fact the same being in which case there is only one or one is lying in which case he is not God. I f we know that other gods do not even exist, why was this command given to the Israelites and how does it apply to us today? In Old Testament times, polytheism belief in multiple gods was popular and the in fact, the norm. The Israelites professed belief in only one God was an aberration of the times, and they were distinct because of it. Their long history is a struggle against this temptation to worship other gods. The people around them were constantly drawing them into sin in this regard. For them, this commandment was essential. Surprising to some, it is also essential today for us. If we look at the progression of history, we can see a gradual trend toward monotheism. Looking around at the major religions of our days, we see that most claim to have only one God. This progression makes sense, for God is continually revealing Himself more and more to humanity. He is continually working to help us know Him as He truly is. Therefore, in the big picture of humanity, we should see a general movement to greater and greater truth Imagine beginning our journey at the bottom of the mountain where the base is very big. As we climb toward God, the mountain narrows and eventually we find ourselves at the peak. The same is true with truth. In the beginning, there was a large base with many possibilities for error. As time goes on, overall humanity becomes more enlightening as who God is. Therefore, though most Christians today are not tempted to cult religions that worship many gods, we violate this commandment in a different way. We violate this commandment by loving other things more than God. In this way we are worshiping false gods â€” money, power, popularity, pleasure, prestige, material goods, vanity, etc. These become the false gods of modern man. This is also why this command has been more properly phrased to loving God with our whole heart, mind and soul. How do I sin against this commandment in the matter of faith? CCC Our first obligation towards God is the obedience of faith. In other words, we must act upon what we profess to believe. We must do everything in our power to protect and safeguard our faith against anything opposed to it. There are several ways in which we can sin against faith. Voluntary doubt â€” This is when a person ignores or refuses to believe the truth that God has revealed and that the Church proposes for our belief. Involuntary doubt â€” These doubts can be manifested in several ways. They can be hesitations in believing, difficulty in accepting some of the proposed beliefs. Difficult, trying circumstances and obscurity can cause fear and anxiety. It can be an obstinate doubt or denial of the truth. Apostasy â€” This entails a complete rejection of the Christian faith. Schism â€” This entails a refusal to submit to the Pope or a refusal of communion with the members of the Church under him. How do I sin against this commandment in the matter of hope? CCC Hope is comprised of two things. One, we realize that though we should love God, we cannot do so by our own power. Therefore, part of our hope is that God will bless us with His graces so that we can love Him and follow His commandments. Second, we hope a confident expectation that as a result of His grace and our efforts, He will bless us one day with heaven and the beatific vision. Hope also includes the fear of offending His love and punishment that ensues. There are several ways we can sin against hope. Despair â€” A person in despair stops hoping that salvation is possible for him â€” either because he does not think it is possible or because he believes his sins cannot be forgiven. Presumption â€” This is the opposite from despair. In presumption, a person can err two ways. He does this by presuming that God will reward and

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forgive him without true conversion, change, or good works. How do I sin against this commandment in the matter of love? We can sin against this in various ways. Indifference – An indifferent person simply neglects or obstinately refuses to think about charity. This person does neither thinks upon nor accepts its goodness or its power. Ingratitude – A person fail to acknowledge or be thankful for all that God has done for him. Lukewarmness – This includes hesitation or negligence in loving God and others. Lukewarm people do not respond to promptings to love and live in a mediocre way. These people offend God most, for they possess and know the truth, but fail to respond to it. They have seen goodness and love, but do not allow it to change them or move them. Acedia – This is a form of spiritual laziness which goes so far that it rejects the joy and goodness that comes from God. It sees God as a cruel judge who forbids sin and inflicts harsh punishments. It stems from pride. We cannot love God will all our being if we do not speak with Him. Sacrifices – This means exterior in the form of our time, talents, and material goods. As well it requires that we make internal sacrifices of our emotions, will, desires, thoughts, and intellect. Is it possible that more than one may be proclaiming the truth? In other words, which religion, if any, has the right idea about God? All men are required to seek truth and goodness. God, as He truly is, is proclaimed by the Catholic Church. However, people of other religions do possess some truths about God. Though they worship another god by name, in reality, they are seeking the One, True God. When they proclaim real truth, they are worshiping and praising God without knowing it. For the most part, people worship other gods due to ignorance. If they encounter truth, their conscience calls them to follow it. They will only be judged on what they know and what they have been given. As Christians, we must respect all people as having equal dignity. As well, we must have a sincere respect for other religions because they are seeking truth and they do possess some light of truth. However, because we want all men to come to the truth of God, knowing it is the source of their happiness and peace, we must try to lead to the truth with love, prudence, and patience those who are in error or ignorance in regard to the faith. What are some of the ways people commonly worship other gods today? CCC The most general way we do this is by giving greater importance to anything over God. Some common things we worship in our current world are food, pleasure, possessions, money, power, prestige, popularity, our bodies, sex, fame, comfort, health, freedom, fashion, beauty, television, computers, sports, and the list could go on. Every one of those things is intrinsically good, but as soon as we give them priority over God, they have turned into another god for us and they become a source of slavery in our lives. Superstition – In a sense, superstition is an incorrect excess of religion. We are superstitious when we experience incorrect religious feelings and then we act on them. As well, we are superstitious when we think a practice is important or magical simply by doing it without having any sort of appropriate disposition. Some examples will help. Sometimes people think that a specific object, merely because of its presence or use, will produce an effect. For example, if there is a black cat crosses your path, something bad is going to happen to you. Or if two people used a watch, and then both died, then they watch must be cursed and therefore, no one should use it. There is another way that many Christians fall into superstition. If we believe that sacramental signs or prayers will have an effect merely because of their presence or because they are said, we are incorrect. We must have the correct internal disposition to accompany them in order for them to have an effect. Idolatry – Idolatry is practiced if man believes in or worships other divinities besides God. This commonly refers to gods made from the hands of men. These are not living, and those that worship them have no true life, because a non-living god cannot give what it does not have. This is done every time we give more honor or reverence to any creature.

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Chapter 8 : Ten Commandments for Caregiving - calendrierdelascience.com

Streamline processes and avoid red tape (Love Your Bureaucracy) If you want fail spectacularly, put administrative concerns ahead of everything else. Chains of command, paper pushing, and general red tape can lead to endemic dysfunction.

Many of the Investment Masters acknowledge the benefits of inverting a concept, looking at an investment question or problem in another way. Instead of asking what are the ingredients that make for a successful business, try to identify what the commonalities are that will kill a business. Identifying these factors can help you avoid potential losses and identify businesses worth pursuing. The book is introduced by Warren Buffett. Individuals do, and when you probe a bit you usually find that failure lies not in a litany of strategic mistakes - though they all may be present in one form or another - but the real fault lies, as Shakespeare noted, in ourselves, the leaders of the business". They are the main actors on the business stage and when, through one of more personal failings, they take a business in the wrong direction, then the business is headed for failure". They just make common sense". Mr Keough challenges the reader to "Show me a failed business, even one based on the latest wkinomics, and I will bet you with considerable assurance that their leaders have violated more than one of these commandments. One step towards failure unchecked, leads to another". The one constant for a business is change. A business must adapt to change , try out new products, processes and services and respond to changing technology, economics and customer needs. In light of the speed of technological change disrupting industries it is paramount businesses continue to evolve. Evolving means taking risks. I recently read an interview with Jorge Paulo Lemann, the 19th richest person in the world, and a founder of 3G. It will teach you how to assess risks mathematically or theoretically, but hardly. And in general, it teaches you not to take risks, which is to say be careful. And I think in life, you have to take risks, and I think the only way you learn to take risks is practicing, practicing. So I practiced on the waves, playing tennis tournaments, later in business etc. The newspaper companies that failed to adapt to the rise of the internet are a case in point. They lost their edge in real estate classifieds, employment advertising and general advertising. So too have the TV networks that failed to recognise the global reach of the internet will far surpass free-to-air and cable networks limited geography. Mr Keough believes "flexibility is a continual, deeply thoughtful process of examining situations and, when warranted, quickly adapting to changing circumstances. Managers that do well understand their marketplace, understand their customers, their staff and their competitors. Good news weakens me". So too, the great investors are seekers of truth. They ask what they do and do not know. They look to have investment ideas tested. Once again, like good investors, managers must acknowledge and address mistakes , learn from them and move on. Ignoring or sweeping problems under the rug or finger pointing will lead to failure. Many of the great investors focus on companies whose culture is win-win. Over time studies shows businesses with good cultures outperform those with poor cultures. Being human, business managers suffer the same emotional biases investors do. Confirmation bias , greed and fear and groupthink are a few examples. If you want to succeed, take lots of time to think. Just like stock market forecasters , business and industry forecasters track records usually tell you more about the forecaster than what will happen. Be skeptical of companies that cite and rely on industry analysis to support acquisitions or major corporate change. I always turn to the last page. Committees suffer from Groupthink. Berkshire Hathaway operates with 25 people at head office. To combat bureaucracy at the Coca-Cola Company, Mr Keough focused on the core of what his business was about.. Will this help to create and serve customers? If the answer was not a ringing and positive "Yes? With business, as with investing, focus on the f actors that matter. In his letter Warren Buffett made the point that his successor would need one other particular strength.. Companies need to make sure their employees are focused on the right things. In part this has a lot to do with incentives and unintended consequences. History is littered with companies that move into unrelated businesses and lose focus on their core businesses. One optimist in a sea of pessimists can make all

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the difference. If you want to succeed, approach the future with optimism - and passion. He notes "I have never met a successful person who did not express love for what he did and care about it passionately. He suggests making an emotional connection with your customers. Remind yourself every day as to just what the customer is looking for, expects, wants from your company. As in investing, management must have a passion for what they do. The business environment does not afford the luxury of complacency. The same human foibles that undermine investors undermine management and their businesses. Mr Keough states " Human nature is the reason I have, regrettably, such confidence in the principles of this little book". Being aware of the common factors that result in business failure can help investors avoid companies that will fail. Avoiding the permanent loss of capital - is a key to successful investment.

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Chapter 9 : The Ten Commandments for Business Failure by Donald R. Keough

8) Love your bureaucracy. If you want to get nothing done, make that administrative concerns take precedence over all others. Leaders of complex organization walk a thin line.

Seventh-day Adventists deceive themselves when they misquote these passages in a vain effort to prove Jesus and the apostles told us to keep the 10 commandments! Here are the most commonly used Sabbatarian proof texts that they misquote in order to falsely prove we must keep the 10 commandments as Christians: For this is the love of God, that we keep His commandments; and His commandments are not burdensome. This is the commandment, just as you have heard from the beginning, that you should walk in it. The expression "keep the commandments" includes MORE than the 10 commandments: There is only One who is good; but if you wish to enter into life, keep the commandments. Now we must say up front that there are times when Jesus did command men to keep the 10 commandments. But notice the following about Mt The rich man did not immediately think of the ten commandments. Surely no one would think the rich man was actually thinking Jesus was giving him a option in keeping only 5 of the ten commandments! If the young man had the 10 commandments in mind that means what he really asked was: Such a question is simply preposterous and proves the rich young ruler COULD not have had the 10 commandments in mind when Jesus told him, "Keep the commandments". When Jesus did quote several of the 10 commandments, HE ALSO quoted the greatest commandment of all, that was not even in the 10 commandments. This proves that "keep the commandments" includes MORE than just the 10 commandments. This is precisely the truth and refutes all Sabbath keepers! This commandment was not part of the 10 commandments! Notice that when Jesus introduced this commandment in 33 A. But John in about 95 AD said it was not new, since Jesus was the originator. When Adventists try to say "love one another" was a summary of part of the ten commandments, the contradict Jesus who said it was NEW! Great place for Jesus to quote the Sabbath law! Jesus did not say, "keep the 10 commandments" He said but "keep my commandments" which far exceeds the 10 commandments He said "keep the commandments" which included more then the 10 commandments.