

## Chapter 1 : (4 d'Éc.) Lecture Chair Banque de France/PSE - PSE-Ecole d'Économie de Paris

*Economic Modelling at the Banque de France examines the various models of the French economy used at its central bank.*

Bank of France[ edit ] In , financial power in France was in the hands of about ten to fifteen banking houses[ who? These bankers were deeply involved in the agitations leading up to the French Revolution. When the revolutionary violence got out of hand, they orchestrated the rise of Napoleon , whom they regarded as the restorer of order. As a reward for their support, Napoleon, in , gave the bankers a monopoly over French finance by giving them control of the new Bank of France Banque de France. For the first fifteen years it was the sole issuer of bank notes in Paris, and this privilege was extended to other financially important cities and the rest of the country by France abandoned the gold standard shortly after the outbreak of war. Debts amounted to approximately 42 billion francs by Following the war, the Bank sought to re-establish the gold standard and acquired capital from a number of American and British banking syndicates to defend the franc from exchange-rate fluctuations. The Bank also began to hoard gold reserves and, at its peak, held Some scholars have asserted that this gold accumulation was a contributing factor to the Great Depression. Today, the ECB sets monetary policy and oversees price stability for all countries in the Eurozone , including France.

Timeline[ edit ] Creation of the Bank of France by Napoleon Bonaparte [1] 14 April , the new Bank received its first official charter granting it the exclusive right to issue paper money in Paris for fifteen years. All three were appointed by the Emperor. This reform cleared the path for the European monetary union. The Bank distributes dividends to the French state of 4.

Activities[ edit ] The Bank of France is responsible for three missions: It is also the guardian of currency: It also participates in the fight against counterfeit money , by training bank employees, merchants, police, etc. It assesses risks and weaknesses of the financial system in , the French financial sector is composed of banks and insurance and mutual insurance companies. Services to the economy[ edit ] The Bank of France provides services to households, businesses and the French state.

Households[ edit ] The Bank of France is in charge of offering services households in severe financial difficulty. This includes the management of over-indebtedness one of the major tasks of the local branches of the Bank , and the guarantee to an access to basic banking services for everyone, such as the right to a basic bank account. It is also in charge of financial and economic education of the general public, by developing an economic culture among specific populations like youngsters and households in severe financial difficulty.

Businesses[ edit ] The Bank of France provides company ratings for non-listed companies, which can for instance be used by business leaders to obtain credit from their bank. It also manages credit mediation mediation between companies and their banks, their credit insurers, etc. The Bank of France publishes a number of economic surveys, national and regional statistics, destined to businesses. It manages auctions of public securities. Finally, it establishes the balance of payments. On 1 June , a new institution was created, the European Central Bank ECB , charged with steering the single monetary policy for the euro. The ESCB is an institutional framework of a single monetary policy for the euro. The first deputy governor is Denis Beau and the second deputy governor is Sylvie Goulard. In , the main key figures of the Bank of France are the following:

## Chapter 2 : Hervé Le Bihan | Banque de France

*Economic Modelling at the Banque de France: Financial Deregulation and Economic Development in France (Routledge New International Studies in Economic Modelling) [Michel Boutillier, Jean Cordier] on calendrierdelascience.com \*FREE\* shipping on qualifying offers.*

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*calendrierdelascience.com: Economic Modelling at the Banque de France: Financial Deregulation and Economic Development in France (Routledge New International Studies in Economic Modelling)* eBook: Michel Boutillier, Jean Cordier: Kindle Store.

#### Chapter 7 : Bank of France - Wikipedia

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#### Chapter 9 : Econometric Asset Pricing Modelling | Banque de France

*Economic Modelling at the Banque de France: Financial Deregulation and Economic Development in France (Routledge New International Studies in Economic Modelling)* by Boutillier, Michel and Cordier, Jean.