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The average number of species in a thirty metre stretch measures the age of a hedgerow. After the initial planting: Hedgerows can contain over twenty-five trees and shrubs although not all in the same area of country. Within this number the most likely present will be: In ancient times, Oak was planted during the initial planting - at each corner of a field, as a marker. Spear planting of Hawthorn cuttings generally the favoured basis for most hedge construction - able to be laid later on - although any growth that has thorns proves to be a nuisance. In England, prior and during the Dark Ages, the division of land into fields began when allotments were made to individuals to facilitate strip farming. The Manor and The Bishop The strips were given, or rented out, depending on the status of the individual - and his importance to the lord of the manor. The hierarchy started with the king who owned the land. He gave some to his henchmen and relatives and they in turn gave some to the church for salvation. This passing down the line was to ensure that a standing army was secured; that was fed, armed and ever-ready. The lowest lord or squire, who could be lord of the manor, also paid rent to the landowner. After the Black Death the land began to be developed for a slowly increasing population. By this time the monasteries were becoming an economic force making huge sums of money from the production of wool. They in turn sold it to wealthy individuals, farmers, and existing landowners. The lord of the manor who also benefited parcelled out land to freemen, copyholders and prominent citizens. During the hundred years - a series of Government Acts allowed the purchase of waste land. This was the period of land enclosure instituted to improve the land through better farming methods. As village folk gained wealth through entrepreneurship and hard work they purchased land from the poor, the destitute, and widows. As the existing worked land and newly purchased common land was split and fenced off: Dry-stone walls and wooden fences were expensive to build; the latter needing an almost continual management programme to keep it stock proof. A hedge is relatively cheap to plant, easy to make stock proof, and can be harvested Poor hedges and gaps can easily revitalized, rebuilt and renewed. Today we recognise hedges to be conducive to the maintenance of wildlife flora and fauna. It is also welcoming to visual appreciation, stimulating to the human soul and contributes to the landscape. Animals can make the hedge a home, a corridor to the next field, and a source of food and security. Both birds and insects can balance the losses to farms and gardens due to aphids. All hedges have a rich variety of grasses, flowers, orchids and fruits. More action is needed from landowners to regenerate, rebuild, renew and replace hedges to counteract global warming. In all stages of work, to lay a hedge or construct a hurdle, green timber - unseasoned timber, is used. The terms seasoning and drying are synonymous. When seasoned moisture is drawn from the cells the wood shrinks. The moisture content of timber should correspond to the humidity of its surroundings when used. Green timber is less strong than seasoned timber but is easier to cut, split, bend and spring. Tudor House Construction The newest hedgerows contain hawthorn because of its easy planting, rapid growth and dense low crown. It will stand any amount of lopping and trimming forming a dense interlacing network of twigs which make the hedge almost impenetrable. The trunk is often fluted and of minimum circumference giving little timber for a fair size of tree; thrives best on limy dry loam but will grow on most soils. It is wind-firm, frost hardy and bears a considerable degree of shade. It is long-lived and the wood is tough, strong and durable in the open. Hazel coppice working has almost died out although there is a revival for spar making for thatch makers. It belongs to the Rosaceae family, which includes apple, plum, pear and cherry. There are two types *Oxyacantha*, which has two flower styles and *monogyna* Jacq. They are both so similar as to be described as one. As coppiced hazel is the most frequent type of under-wood, the shoots are straight, elastic and flexible, and the wood is frost-hardy. Its gear feature is that it is easily split which makes it ideal for

wattle, laths, hurdles, hoops, crates and hedge stakes. *Salix*, Salicaceae, closely related to poplars. Much used for wattle hurdles and stakes. Cultivated mostly by cuttings. When used as stakes if carefully driven will take root and make a living fence. Family includes honeysuckle and the wayfaring tree. Also known as elderberry. Produces a quick hedge and assumes a bush like form. Cultivated like the willow by cuttings. All know as Edible Chestnut. A Hardwood which coppices easy on a rotation of 80 years more profitable still on a rotation of 70. The stools cut any times without impairing vigour. The coppices shoots are valuable for split-pale fencing and hop poles. It is similar to oak used to construct ancient buildings although its downfall is that it splits easily, although slightly lighter in weight and weaker in strength. Timber Sizes[edit] For square cut or split square, uncut or trimmed, with or without bark white or brown the order is: Sizes are for guidance only Hedge Maintenance[edit] It is essential to maintain form, denseness and to fill all gaps; it was during the fifties that the planting and maintenance of hedgerows declined. Fields were linked together to form a more economic size for modern machinery. When these hedges were grubbed up field edges, ponds, ditches, and small corners were included in the new squatted shape. Fields became boggy, footpaths were lost, chemical run-offs occurred and the fine soil clogged what ditches were left. What benefit was felt by animal and man from the windbreaks were lost too. It was forgotten that hedges provide a windbreak twenty-times its height downwind. Although the countryside became more productive for cereals the wildlife, diversity of plant life and the characteristic landscape suffered. Now there is at last a realization that a more reasonable approach should be made and farmers and land managers given the latitude and grants to replace and rectify past mistakes. Planting mature cuttings of about 50cm dia planted by artificial regeneration using the spear or slit and heel planting process will provide new and infill hedging. Hawthorn trees for hedging are raised from cuttings should, when planted, be secured against rabbits by a plastic tube. Planting is carried out in the open, if possible, between the middle of November and the middle of April. As a rule, broad-leaf trees in the autumn and conifers in the spring. It is obviously best if the area to be planted is cleared of weeds but this is not essential. However, any climbers should be removed. A new hedge does not require laying. It is more common to plant alternately in rows 50cm apart, 50cm between plants. If you believe that in the future your hedge will be laid do not plant Hawthorn, Blackthorn, Quick-thorn, Holly, Cotoneaster and Quince, for the thorns will prove to be a menace to cut and pick-up. This selection will be easily managed, productive and offer an equally good environment for wild life. However, a mixed hedge will always give a greater variety of flowers, foliage, food and habitat. Traditionally Oaks were planted at the corner of each field to indicate ownership and extent. The Layered Hedge[edit] The aim is to produce a hedge which is approximately 2m in height by 70cm wide, stock-proof and dense. It may have mature trees growing out of it to give character and variety, but these should be planted close together but to act as shelter and shade, variety and food. Thought must always be given to the eventual growth, suitability of soil, position and whether the hedge has to be immediately stock-proof. As with all building or farming matters, a survey of the lie of the land is essential. The access for machinery to till the soil and to cut the hedge as well as to cart away cuttings and crops is paramount. Once the survey has been completed that you have come to the conclusion that the job can be done the site needs to be cleared by mowing, flailing or cutting. It is a guide that you should be able to just reach the other side of the hedge to be. If that cannot be done you may have to partially lay the hedge backhanded - which doubles the amount of work. Mow up to the hedge on both sides, if possible. Flail or cut to give yourself room to move - to get into the hedge but do not drastically trim for this only delays recovery. This mainly refers to hedges which have been allowed to almost disintegrate, and form massive clumps of tangled undergrowth - with too many trees. A hedge which has been properly laid shows written for a right handed person the selected stems partially cut through on the right hand side, fairly close to the ground - to about 30cm. Work starts on laying the hedge at the left hand field corner or to the right of the gate, working anti-clockwise round the field from the front, or face, of the hedge. The front of the hedge is the outside face the outside of the field to be worked, this generally applies to all hedges, walls and fences. This weakening of the stem by partially cutting through allows the stem to be bent. The plant is forced over to

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the left “ to assume an angle, which is suitable for regrowth, and will fill the hedge. The cut should take account of the thickness of the stem. Do not cut right through, or just leave the bark“ that is quite useless. The object is to allow the plant to be bent over whilst still maintaining plant life “ a quantity of tissue directly under the phloem or bast, which is just under the bark. Beneath this is another layer of plant cells called cambium where the new growth originates to feed the plant. Food for growth travels up and down these cells. Two types of cell:

Chapter 2 : Chris Hedges's Blog, page 5

Get this from a library! Hedges and hurdles: a social and economic history of National Hunt racing. [Roger Munting].

Common Dreams The Coming Collapse It is impossible for any doomed population to grasp how fragile the decayed financial, social and political system is on the eve of implosion. Donald Trump is the result of a long process of political, cultural and social decay. He is a product of our failed democracy. The longer we perpetuate the fiction that we live in a functioning democracy, that Trump and the political mutations around him are somehow an aberrant deviation that can be vanquished in the next election, the more we will hurtle toward tyranny. The problem is not Trump. We will wrest back political control by dismantling the corporate state, and this means massive and sustained civil disobedience, like that demonstrated by teachers around the country this year. If we do not stand up we will enter a new dark age. The Democratic Party, which helped build our system of inverted totalitarianism, is once again held up by many on the left as the savior. Yet the party steadfastly refuses to address the social inequality that led to the election of Trump and the insurgency by Bernie Sanders. It is deaf, dumb and blind to the very real economic suffering that plagues over half the country. It will not fight to pay workers a living wage. It will not defy the pharmaceutical and insurance industries to provide Medicare for all. It will not curb the voracious appetite of the military that is disemboweling the country and promoting the prosecution of futile and costly foreign wars. It will not restore our lost civil liberties, including the right to privacy, freedom from government surveillance, and due process. It will not get corporate and dark money out of politics. It plays to the margins, especially in election seasons, refusing to address substantive political and social problems and instead focusing on narrow cultural issues like gay rights, abortion and gun control in our peculiar species of anti-politics. In an open and democratic political process, one not dominated by party elites and corporate money, these people would not hold political power. They would rather implode the entire system than give up their positions of privilege. This is a doomed tactic, but one that is understandable. And that, I fear, is what will happen. The idea that the Democratic Party is in any way a bulwark against despotism defies the last three decades of its political activity. It is the guarantor of despotism. Trump has tapped into the hatred that huge segments of the American public have for a political and economic system that has betrayed them. He may be inept, degenerate, dishonest and a narcissist, but he adeptly ridicules the system they despise. His cruel and demeaning taunts directed at government agencies, laws and the established elites resonate with people for whom these agencies, laws and elites have become hostile forces. Trump, like all despots, has no ethical core. He chooses his allies and appointees based on their personal loyalty and fawning obsequiousness to him. He will sell anyone out. He is dismantling government institutions that once provided some regulation and oversight. He is an enemy of the open society. This makes him dangerous. His turbocharged assault on the last vestiges of democratic institutions and norms means there will soon be nothing, even in name, to protect us from corporate totalitarianism. But the warnings from the architects of our failed democracy against creeping fascism, Madeleine Albright among them, are risible. They show how disconnected the elites have become from the zeitgeist. None of these elites have credibility. They built the edifice of lies, deceit and corporate pillage that made Trump possible. And the more Trump demeans these elites, and the more they cry out like Cassandras, the more he salvages his disastrous presidency and enables the kleptocrats pillaging the country as it swiftly disintegrates. It refuses to critique or investigate the abuses by corporate power, which has destroyed our democracy and economy and orchestrated the largest transfer of wealth upward in American history. It chatters endlessly like 17th-century courtiers at the court of Versailles about the foibles of the monarch while the peasants lack bread. It drones on and on and on about empty topics such as Russian meddling and a payoff to a porn actress that have nothing to do with the daily hell that, for many, defines life in America. The corporate press is a decayed relic that, in exchange for money and access, committed cultural suicide. The press worships the idol of Mammon as slavishly as Trump does. It loves the reality-show presidency. It is

good for profits. But it accelerates the decline. All this will soon be compounded by financial collapse. They have used this money, as well as the money saved through the huge tax cuts imposed last year, to buy back their own stock, raising the compensation and bonuses of their managers and thrusting the society deeper into untenable debt peonage. The ratio of CEO to worker pay now averages to 1, with the highest gap approaching 5, to 1. Then debt bubbles will pop, beginning with higher yielding bonds. It is why our wages are stagnant or have declined in real termsâ€”if we earned a sustainable income we would not have to borrow money to survive. It is why a university education, houses, medical bills and utilities cost so much. The system is designed so we can never free ourselves from debt. There has been no growth in the real economy. The next time, there will be no way out. Once the economy crashes and the rage across the country explodes into a firestorm, the political freaks will appear, ones that will make Trump look sagacious and benign. And so, to quote Vladimir Lenin, what must be done? We must invest our energy in building parallel, popular institutions to protect ourselves and to pit power against power. These parallel institutions, including unions, community development organizations, local currencies, alternative political parties and food cooperatives, will have to be constructed town by town. The elites in a time of distress will retreat to their gated compounds and leave us to fend for ourselves. Basic services, from garbage collection to public transportation, food distribution and health care, will collapse. Massive unemployment and underemployment, triggering social unrest, will be dealt with not through government job creation but the brutality of militarized police and a complete suspension of civil liberties. Critics of the system, already pushed to the margins, will be silenced and attacked as enemies of the state. The last vestiges of labor unions will be targeted for abolition, a process that will soon be accelerated given the expected ruling in a case before the Supreme Court that will cripple the ability of public-sector unions to represent workers. Global warming will extract heavier and heavier costs, especially on the coastal populations, farming and the infrastructure, costs that the depleted state will be unable to address. The corporate press, like the ruling elites, will go from burlesque to absurdism, its rhetoric so patently fictitious it will, as in all totalitarian states, be unmoored from reality. The media outlets will all sound as fatuous as Trump. And, to quote W. It is impossible for any doomed population to grasp how fragile the decayed financial, social and political system is on the eve of implosion. All the harbingers of collapse are visible: We suffer the usual pathologies of impending death. I would be happy to be wrong. But I have seen this before. I know the warning signs. All I can say is get ready. This is the world we cover. Because of people like you, another world is possible. There are many battles to be won, but we will battle them togetherâ€”all of us. Common Dreams is not your normal news site. We want the world to be a better place. If you can help todayâ€”because every gift of every size mattersâ€”please do.

Chapter 3 : Aging LGBT Populations Face Substantial Economic Hurdles - Towleroad Gay News

Books by Roger Munting, The Economic Development of the U.S.S.R, Crisis, recovery, and war, Hedges and Hurdles a Social and Economic His, Suffolk Enterprise, Crisis, Recovery and War, An economic and social history of gambling in Britain and the USA.

Truthdig The War on Assange Is a War on Press Freedom The ruling elites, who refuse to accept responsibility for profound social inequality or the crimes of empire, have no ideological veneer left to justify their greed, ineptitude and pillage by 0 Comments "It is up to us to mobilize to protect Assange. His life is in jeopardy. The extradition of the publisherâ€™the maniacal goal of the U. It would turn leaks and whistleblowing into treason. It would shroud in total secrecy the actions of the ruling global elites. If Assange is extradited to the United States and sentenced, The New York Times, The Washington Post and every other media organization, no matter how tepid their coverage of the corporate state, would be subject to the same draconian censorship. He is part of the wave of right-wing populists, who have harnessed the rage and frustration born of an economic and political system dominated by global capitalism and under which the rights and aspirations of working men and women do not matter. His only hope now is safe passage to his native Australia or another country willing to give him asylum. He feared that once in Swedish custody for these charges, which he said were false, he would be extradited to the United States. But the British government said Assange would nevertheless be arrested and jailed for breaching his bail conditions. The persecution of Assange is part of a broad assault against anti-capitalist and anti-imperialist news organizations. The ruling elites, who refuse to accept responsibility for profound social inequality or the crimes of empire, have no ideological veneer left to justify their greed, ineptitude and pillage. Global capitalism and its ideological justification, neoliberalism, are discredited as forces for democracy and the equitable distribution of wealth. The corporate-controlled economic and political system is as hated by right-wing populists as it is by the rest of the population. This makes the critics of corporatism and imperialismâ€™journalists, writers, dissidents and intellectuals already pushed to the margins of the media landscapeâ€™dangerous and it makes them prime targets. Assange is at the top of the list. Assange has since March been allowed to meet only with his attorneys and consular officials from the Australian Embassy. The Inter-American Court of Human Rights ruled Friday that those seeking political asylum have the right to take refuge in embassies and diplomatic compounds. The court stated that governments are obliged to provide safe passage out of the country to those granted asylum. The ruling did not name Assange, but it was a powerful rebuke to the British government, which has refused to allow the WikiLeaks co-founder safe passage to the airport. The ruling elites no longer have a counterargument to their critics. They have resorted to cruder forms of control. These include censorship, slander and character assassination which in the case of Assange has sadly been successful , blacklisting, financial strangulation, intimidation, imprisonment under the Espionage Act and branding critics and dissidents as agents of a foreign power and purveyors of fake news. The corporate media amplifies these charges, which have no credibility but which become part of the common vernacular through constant repetition. The blacklisting, imprisonment and deportation of tens of thousands of people of conscience during the Red Scares of the s and s are back with a vengeance. It is a New McCarthyism. Did Russia attempt to influence the election? This is what governments do. His statistics do not include the numerous coups we orchestrated in countries such as Greece, Iran, Guatemala and Chile or the disastrous Bay of Pigs invasion in Cuba. But did Russia, as the Democratic Party establishment claims, swing the election to Trump? The party elite, including Chuck Schumer and Nancy Pelosi, is a creation of the corporate state. Campaign finance and electoral reform are the last things the party hierarchy intends to champion. The Democratic Party establishment, like the liberal elites in most of the rest of the industrialized world, would be swept from power in an open political process devoid of corporate money. It will not call for social and political programs that will alienate its corporate masters. This myopia and naked self-interest may ensure a second term for Donald

Trump; it may further empower the lunatic fringe that is loyal to Trump; it may continue to erode the credibility of the political system. But the choice before the Democratic Party elites is clear: They have chosen the latter. They are not interested in reform. They are determined to silence anyone, like Assange, who exposes the rot within the ruling class. The Democratic Party establishment benefits from our system of legalized bribery. It benefits from deregulating Wall Street and the fossil fuel industry. It benefits from the endless wars. It benefits from the curtailment of civil liberties, including the right to privacy and due process. It benefits from militarized police. It benefits from austerity programs. It benefits from mass incarceration. It is an enabler of tyranny, not an impediment. Demagogues like Trump, Farage and Johnson, of course, have no intention of altering the system of corporate pillage. Rather, they accelerate the pillage, which is what happened with the passage of the massive U. Corporations such as Goldman Sachs, in the midst of the decay, continue to make a financial killing. The corporate titans, who often come out of elite universities and are groomed in institutions like Harvard Business School, find these demagogues crude and vulgar. They are embarrassed by their imbecility, megalomania and incompetence. But they endure their presence rather than permit socialists or leftist politicians to impede their profits and divert government spending to social programs and away from weapons manufacturers, the military, private prisons, big banks and hedge funds, the fossil fuel industry, charter schools, private paramilitary forces, private intelligence companies and other pet programs designed to allow corporations to cannibalize the state. The irony is that there was serious meddling in the presidential election, but it did not come from Russia. This meddling, which stole the nomination from Bernie Sanders, who probably could have defeated Trump, is unmentioned. The party hierarchy will do nothing to reform its corrupt nominating process. They also raised serious questions about conflicts of interest with the Clinton Foundation and whether Clinton received advance information on primary-debate questions. The Democratic National Committee, for this reason, is leading the Russia hysteria and the persecution of Assange. It filed a lawsuit that names WikiLeaks and Assange as co-conspirators with Russia and the Trump campaign in an alleged effort to steal the presidential election. But it is not only Assange and WikiLeaks that are being attacked as Russian pawns. For example, The Washington Post, which has sided with the Democratic Party in the war against Trump, without critical analysis published a report on a blacklist posted by the anonymous website PropOrNot. Even so, its charge was used to justify the imposition of algorithms by Google, Facebook, Twitter and Amazon to direct traffic away from the targeted sites. After the algorithms were put in place, these impressions directed readers only to mainstream sites such as The Washington Post. Referral traffic from these impressions at most of the targeted sites has plummeted, often by more than half. Challenged by these algorithms and the abolition of net neutrality, these sites will be pushed further and further to the outer reaches of the media. If the United States had a public broadcasting system free from corporate money or a commercial press that was not under corporate control, these dissident voices would be included in the mainstream discourse. Any news or media outlet that addresses the reality of our failed democracy and exposes the crimes of empire will be targeted. Now critics like these are banned, replaced with vapid courtiers such as columnist David Brooks. This act requires Americans who work for a foreign party to register as foreign agents. The FARA registration is part of the broader assault on all independent media, including the effort to silence Assange. Vault 7 included a description of the cyber tools used by the CIA to hack into computer systems and devices such as smartphones. The publication of Vault 7 saw the United States significantly increase its pressure on the Ecuadorean government to isolate and eject Assange from the embassy. The Ecuadorean government, violating his fundamental rights, has transformed his asylum into a form of incarceration. By cutting off his access to the internet, it has deprived him of the ability to communicate and follow world events. Assange is a courageous and fearless publisher who is being persecuted for exposing the crimes of the corporate state and imperialism. His defense is the cutting edge of the fight against government suppression of our most important and fundamental democratic rights. The government of Prime Minister Malcolm Turnbull of Australia, where Assange was born, must be pressured to provide him with the protection to which he is entitled as a citizen. It must intercede to stop the illegal

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persecution of the journalist by the British, American and Ecuadorean governments. It must secure his safe return to Australia. If we fail to protect Assange, we fail to protect ourselves. This is the world we cover. Because of people like you, another world is possible. There are many battles to be won, but we will battle them togetherâ€”all of us. Common Dreams is not your normal news site. We want the world to be a better place. If you can help todayâ€”because every gift of every size mattersâ€”please do.

Chapter 4 : Roger Munting | Open Library

Buy Hedges and Hurdles a Social and Economic His by Roger Munting () by (ISBN:) from Amazon's Book Store. Everyday low prices and free delivery on eligible orders.

Hedge fund investors are catching up with their private equity peers. Five years after clients of leveraged buyout firms released a set of best practices for the industry, hedge fund clients are following suit. Hedge fund managers, who are among the highest paid on Wall Street, have come under pressure from clients to adjust agreements since the financial crisis led to record losses for the industry. Traditionally, the firms have charged investors 2 percent of assets as a management fee along with 20 percent of profits as an incentive. The investor group, known as AOI , was started in and more than hedge fund clients, including foundations, insurance companies and firms that oversee money for the wealthy, have taken part in its meetings. The Institutional Limited Partners Association , which represents private equity investors, released its original set of best practices in . Typically, private equity firms comply with their guidelines, which include communication with clients and valuations. Internal Funds In addition to fees, the AOI principles address subjects including internal employee funds, hard-to-sell assets and governance. Some hedge fund managers and investors have contacted the group to endorse the principals since they were released yesterday, said Melissa Santaniello, a founding board member of the AOI. The lawyer for billionaire investor Stan Druckenmiller in January wrote a paper pushing for changes in partnership agreements covering areas such as legal fees and the suspension of client withdrawals. Linking Compensation To better link compensation to longer-term performance, the AOI recommended funds implement repayments known as clawbacks, a system in which incentive money can be returned to clients in the event of losses or performance that lags behind benchmarks. The group said performance fees should be paid no more frequently than once a year, rather than on a monthly or quarterly basis as they are at many firms. Firms should disclose their operating expenses to investors so they can assess the appropriateness of management fee levels, the group said. Fees should fall or be eliminated if a manager prevents clients from withdrawing money, according to the group. Many started providing increased information about holdings, created segregated accounts so clients could monitor trades and implemented easier terms when they want to exit funds. This year BlueCrest Capital Management LLP, run by billionaire Michael Platt, had its ratings on its funds reduced by two industry consultants for not providing sufficient information about a proprietary fund. The AOI said that funds should notify clients of non-routine inquiries by legal or regulatory bodies. Managers should allocate hard-to-sell investments to segregated accounts at the time the assets are purchased, and clients should have the choice to opt out of them, the AOI said. Hedge funds returned an annual average of 3. Aggregate Index for bonds. In my comment on oversized hedge fund egos , I referred to Ray Dalio at Bridgewater and wrote: There is something else that irks me a lot. What else worries me? Institutional investors should scrutinize their operational costs and set the management fee accordingly. In fact, to make things simple, I would set a flat nominal management fee of 25 basis points performance fee once they clear the hurdle rate for all funds managing over a billion dollars. That would be my recommendation for hedge funds and private equity funds and it would ensure real alignment of interests. As far as clawbacks, they should be standard at all funds, including pension and mutual funds. In this historic low rate environment, institutions invest in hedge funds as an alternative to bonds, so in theory these funds should be delivering uncorrelated alpha. In practice, the majority of hedge funds stink and are full of beta. When CalPERS dropped a bomb back in September, divesting from hedge funds, they received a lot of flack for this decision. I defended this decision based on their rationale and think that program was never well managed and it became too complex, too costly and not worth the effort to maintain. CalPERS also cited the small percentage of hedge funds in their portfolio as a reason to divest. Other pension funds that have invested a small percentage of their assets in hedge funds maintain their allocation. But the difference with the Caisse and Ontario Teachers is they have a group of dedicated professionals that have been investing in hedge funds

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for a very long time. And at Ontario Teachers, Ron Mock has learned quite a few harsh lessons over the years, which is why after the crisis, most of their hedge fund investments are now on a managed account platform set up at Innocap. At least Texas Teachers stopped losing its Bridgewater mind and is now taking part in a much more productive effort. But to do this properly, you need a dedicated team that knows how to perform operational, investment and risk management due diligence and you need a process to share valuable insights on a timely basis with internal pension fund managers this was part of my job when I was investing in directional hedge funds at the Caisse before joining PSP. I can say the same thing to a lot of hedge funds that are also gaining valuable insights reading my blog. If you need help bolstering your lousy performance, read my comments on preparing for a deflationary boom and whether central banks are panicking. Below, a discussion on whether Carl Icahn caused a private equity bubble. The real reason why hedge funds are underperforming is most of them stink and they keep reading the macro environment wrong!

Chapter 5 : Hedges and Hurdles in England - Wikibooks, open books for an open world

Munting has previously written Hedges and Hurdles: A Social and Economic History of National Hunt Racing () and several essays on the business of British gambling.

Using a rhetoric of dehumanization as a performance strategy to whip up his base, Trump employs endless rhetorical tropes of hate and demonization that set the tone for real violence. Trump appears utterly unconcerned by the accusation that his highly charged rhetoric of racial hatred, xenophobia and virulent nationalism both legitimates and fuels acts of violence. Trump thrives on promoting social divisions and often references violence as a means of addressing them. Related Articles Authoritarianism, Class Warfare and the Advance of Neoliberal Austerity Policies by We have heard before this collapse of language into a form of coded militarism and racism—the anti-Semitism couched in critiques of globalization, the call for racial and social cleansing couched in the discourse of borders and walls. The emerging discourse of state terrorism in the US alarmingly resembles that of Europe in the s. History does not repeat itself. But it is laced with warnings. It is toxic, steeped in a racist nationalist ardor that stirs up and emboldens extremist elements of his base. It is also the language of silence, moral irresponsibility and a willingness to look away in the face of violence and human suffering. This is the worldview of fascist politics and a dangerous nihilism—one that reinforces a contempt for human rights in the name of financial expediency and the cynical pursuit of political power. How can Trump and his lemming-like supporters support the white supremacists and neo-Nazis who have become increasingly emboldened in the United States? How can they deny that the symbolic violence they endorse endlessly as a central feature of politics creates a climate that produces hate and legitimates violence? Trump does not merely trade in extremism, he also works hard in his rhetoric and policies to get Americans to fear and hate each other. There is also a worldview that comes out of a fascist playbook. We are living in an age when anti-Semitism is on the rise here at home. For instance, he claims political opponents should not be compared to historical villains and then proceeds to villainize his political rivals when he speaks to his base. Trump ignored the plea of a number of progressive Jewish leaders not to visit the Tree of Life synagogue in Pittsburgh until he was willing to denounce white nationalism. Instead he stated, once again, that if the synagogue had adequate security the mass murder might have been avoided. Once again, Trump turned his back on the victims of white nationalist hate and gave a nod to people who should be labeled as a threat to democracy by refusing to address the role they play in fomenting a fascist politics and in posing a threat to both human life and democracy. Trump remains silent about the fringe groups he has incited with his vicious attacks on the press, the judiciary and his political opponents. We have seen this celebration of violence in the past with its infantile appeal to a hyper-masculinity. Within a week after the pipe bombs were sent to high-profile critics of Trump, a mass shooting took place at a Pittsburgh synagogue in which 11 people were killed and six were wounded. The charged suspect, Robert Bowers, opened fire on a Saturday morning during baby-naming services. Trump now applies fuel to a conflagration that is in tune with the winds of illiberal democracy spreading around the globe. Max Boot summarizes well this expanding demagogic language of disposability and demonization. He says they are trying to open our borders to criminals and to turn America into Venezuela. He applauds a congressman who assaulted a reporter and calls for his political opponent to be locked up. He singles out minorities such as [Rep. Maxine] Waters for opprobrium, and he promotes anti-Semitic conspiracy theories that hold George Soros responsible for everything from the Central American caravan to protests against Brett M. And Trump continues his incendiary rhetoric even after the tragic consequences have become clear. Removed from any sense of moral and political responsibility, Trump refuses to acknowledge that words matter and that they feed the violent fantasies of right-wing extremists.

Chapter 6 : Roger Munting (Author of Crisis, Recovery and War)

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The hurdle maker would weave his hurdles on a sail which is nine cm (traditional hurdles were only cm high) uprights slotted into a curved line of holes (the first and last upright poles extend below the block by 30cm), 20cm apart, made in a heavy block of timber cm by 30 x 15 (hurdle block).

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Almost from the start, an IPO was presented as a major component of his economic transformation plans, which also included a \$ billion planned city in the desert, major social reforms and the.