

**Chapter 1 : Income Tax Laws & Income Tax Act - Taxmann**

*Act 53 INCOME TAX ACT Incorporating all amendments up to 1 January Derivation of special classes of income in certain cases Voluntary pensions, etc.*

Below is an unofficial reproduction of the charges against the wife of former prime minister Datuk Seri Najib Razak. Laundering RM, That you, on 4 December , at Affin Bank Berhad, Bangunan Getah Asli Branch, Tingkat Bawah, , Jalan Ampang, in the Federal Territory of Kuala Lumpur, did engage in money laundering, in that you engaged directly in a transaction that involves proceeds of unlawful activity, to wit, by causing to be deposited proceeds of unlawful activity amounting to RM, Shall on conviction be liable to " i. Fine not exceeding five million ringgit; or ii. Imprisonment for a term not exceeding five years; or iii. Laundering RM, That you, on 16 December , at Affin Bank Berhad, Bangunan Getah Asli Branch, Tingkat Bawah, , Jalan Ampang, in the Federal Territory of Kuala Lumpur, did engage in money laundering, in that you engaged directly in a transaction that involves proceeds of unlawful activity, to wit, by causing to be deposited proceeds of unlawful activity amounting to RM, Laundering RM, That you, on 23 December , at Affin Bank Berhad, Bangunan Getah Asli Branch, Tingkat Bawah, , Jalan Ampang, in the Federal Territory of Kuala Lumpur, did engage in money laundering, in that you engaged directly in a transaction that involves proceeds of unlawful activity, to wit, by causing to be deposited proceeds of unlawful activity amounting to RM, Laundering RM, That you, on 28 January , at Affin Bank Berhad, Bangunan Getah Asli Branch, Tingkat Bawah, , Jalan Ampang, in the Federal Territory of Kuala Lumpur, did engage in money laundering, in that you engaged directly in a transaction that involves proceeds of unlawful activity, to wit, by causing to be deposited proceeds of unlawful activity amounting to RM, Imprisonment for a term not exceeding five years; or Story Continues iii. Laundering RM, That you, on 29 January , at Affin Bank Berhad, Bangunan Getah Asli Branch, Tingkat Bawah, , Jalan Ampang, in the Federal Territory of Kuala Lumpur, did engage in money laundering, in that you engaged directly in a transaction that involves proceeds of unlawful activity, to wit, by causing to be deposited proceeds of unlawful activity amounting to RM, Laundering RM, That you, on 28 February , at Affin Bank Berhad, Bangunan Getah Asli Branch, Tingkat Bawah, , Jalan Ampang, in the Federal Territory of Kuala Lumpur, did engage in money laundering, in that you engaged directly in a transaction that involves proceeds of unlawful activity, to wit, by causing to be deposited proceeds of unlawful activity amounting to RM, Laundering RM, That you, on 14 March , at Affin Bank Berhad, Bangunan Getah Asli Branch, Tingkat Bawah, , Jalan Ampang, in the Federal Territory of Kuala Lumpur, did engage in money laundering, in that you engaged directly in a transaction that involves proceeds of unlawful activity, to wit, by causing to be deposited proceeds of unlawful activity amounting to RM, Laundering RM, That you, on 8 April , at Affin Bank Berhad, Bangunan Getah Asli Branch, Tingkat Bawah, , Jalan Ampang, in the Federal Territory of Kuala Lumpur, did engage in money laundering, in that you engaged directly in a transaction that involves proceeds of unlawful activity, to wit, by causing to be deposited proceeds of unlawful activity amounting to RM, Laundering RM1., That you, between 4 September and 22 December , at Affin Bank Berhad, Bangunan Getah Asli Branch, Tingkat Bawah, , Jalan Ampang, in the Federal Territory of Kuala Lumpur, did engage money laundering, in that you engaged directly in eight 8 transactions that involves proceeds of unlawful activity as in Attachment A , to wit, by causing to be deposited proceeds of unlawful activity amounting to RM1., into Affin Bank Berhad account number: Imprisonment for a term not exceeding fifteen years; or ii. Fine of not less than five times the sum or value of the proceeds of an unlawful activity or instrumentalities of an offence at the time the offence was committed or five million ringgit, whichever is the higher. Laundering RM3., That you, between 21 January and 12 December , at Affin Bank Berhad, Bangunan Getah Asli Branch, Tingkat Bawah, , Jalan Ampang, in the Federal Territory of Kuala Lumpur, did engage money laundering, in that you engaged directly in one hundred twenty seven transactions that involves proceeds of unlawful activity as in Attachment A , to wit, by causing to be deposited proceeds of unlawful

activity amounting to RM3,, into Affin Bank Berhad account number: Laundering RM, That you, between 28 January and 7 November , at Affin Bank Berhad, Bangunan Getah Asli Branch, Tingkat Bawah, , Jalan Ampang, in the Federal Territory of Kuala Lumpur, did engage money laundering, in that you engaged directly in eighty seven 87 transactions that involves proceeds of unlawful activity as in Attachment A , to wit, by causing to be deposited proceeds of unlawful activity amounting to RM, into Affin Bank Berhad account number: Failure to declare RM, as income That you, on 1 May , at the Inland Revenue Board, Kompleks Bangunan Kerajaan, Jalan Tuanku Abdul Halim, in the Federal Territory of Kuala Lumpur, did engage in money laundering, in that you engage directly in a transaction that involves proceeds of unlawful activity, to wit, failure to state an income of RM, deposited into Affin Bank Berhad account number: Failure to declare RM2,, as income That you, on 1 May , at the Inland Revenue Board, Kompleks Bangunan Kerajaan, Jalan Tuanku Abdul Halim, in the Federal Territory of Kuala Lumpur, did engage in money laundering, in that you engage directly in a transaction that involves proceeds of unlawful activity, to wit, failure to state an income of RM2,, deposited into Affin Bank Berhad account number: Failure to declare RM3,, as income That you, on 1 May , at the Inland Revenue Board, Kompleks Bangunan Kerajaan, Jalan Tuanku Abdul Halim, in the Federal Territory of Kuala Lumpur, did engage in money laundering, in that you engage directly in a transaction that involves proceeds of unlawful activity, to wit, failure to state an income of RM3,, deposited into Affin Bank Berhad account number: Failure to declare RM30, as income That you, on 1 May , at the Inland Revenue Board, Kompleks Bangunan Kerajaan, Jalan Tuanku Abdul Halim, in the Federal Territory of Kuala Lumpur, did engage in money laundering, in that you engage directly in a transaction that involves proceeds of unlawful activity, to wit, failure to state an income of RM30, deposited into Affin Bank Berhad account number:

**Chapter 2 : Income Tax Act,**

*The Income Tax Act (Malay: Akta Cukai Pendapatan ), is a Malaysian laws which enacted for the imposition of income tax. Structure [ edit ] The Income Tax Act , in its current form (1 January ), consists of 10 Parts containing sections and 9 schedules (including 77 amendments).*

Commencement of amendment to Supplementary Income Tax Act Amendment of section 2 Amendment of section 8 Amendment of section 47 Amendment of Schedule 1 Amendment of Schedule 2 Amendment of Schedule 4 Commencement of amendments to Stamp Ordinance New section 5A This Act may be cited as the Finance Act and shall have effect or be deemed to have effect as provided in this Act. Amendment of Acts and Ordinance 2. Amendment of section 5 4. Section 5 of the Income Tax Act , which in this Chapter is referred to as the principal Act, is amended by inserting after subsection 3 the following subsection 4 -- " 4 In ascertaining the chargeable income of a company for the purpose of section 3A there shall not be taken into account dividend income derived from Malaysia. New section 6B 5. The principal Act is amended by inserting after section 6A the following section 6B-- "Tax rebate on loan to a small business 6B. Provided that where the rebate exceeds the income tax charged before any such rebate for any year of assessment, the excess shall not be paid to that person and shall not be available as a credit to set off any tax liability for that year of assessment but it shall be available as a credit to set off any income tax chargeable for any subsequent year of assessment. Amendment of section 7 6. The principal Act is amended by substituting for paragraph 7 1 b the following: Provided that any temporary absence from Malaysia-- i connected with his service in Malaysia and owing to service matters or attending conferences or seminars or study abroad; ii owing to ill-health involving himself or a member of his immediate family; and iii in respect of social visits not exceeding fourteen days in the aggregate, shall be taken to form part of such period;". The principal Act is amended by inserting after section 13 the following section 13A-- "Special provisions as to employment income while aboard ship 13A. Amendment of section 18 8. The principal Act is amended by deleting the words "except timber whether felled or otherwise " in the interpretation of "crops" in section Amendment of section 22 9. Section 22 of the principal Act is amended-- a by inserting the words "or deemed to have been received" after the words "any sums receivable" in subsection 2 ; b by deleting the word "and" in subparagraph 2 a ii ; c by substituting for the full stop in paragraph 2 b a semicolon and the word "and"; and Finance 9 d by inserting after paragraph 2 b the following: Amendment of section 39 Section 39 of the principal Act is amended-- a by inserting the words "or royalty" after the word "interest" in paragraph 1 f ; and b by deleting the symbol " " after the words "State Government" and inserting the symbol " " after the words "a statutory authority" and before the words "for the use of" in paragraph 1 g. Section 47 of the principal Act is amended-- a by substituting respectively for the symbols and figures" 4 " and " 5 " in subsection 1 the symbols and figures" 3 " and " 4 "; b by substituting for the symbols and figure " 4 " in subsection 2 the symbols and figure " 3 "; and c by substituting for the symbols and figure " 3 " after the word "and" in subsection 3 the symbols and figure " 2 ". Amendment of section 49 The principal Act is amended by inserting the words "five hundred" after the words "three thousand" in the proviso to subsection 49 1. Amendment of section The principal Act is amended by inserting the words "any rebate under section 6B or" after the word "less" in subsection 4. The principal Act is amended by substituting for subsection 1 the following: Provided that the Director General may-- a give notice in writing to the payer requiring him to deduct and pay tax at some other rates or to pay or credit the interest or royalty without deduction of tax; or b under special circumstances allow extension of time for tax deducted to be paid over. The principal Act is amended by deleting the letter "s" in the word "provides" in paragraph 1 of Part I of Schedule 1. Amendment of Schedule 3 Schedule 3 to the principal Act is amended-- a by inserting after paragraph 11 the following paragraph 11A-- "11A. Subject to this Schedule, where in the basis period for a year of assessment a person has for the purposes of a business of his which consists of the construction of any works, roads, structures and buildings incurred qualifying plant expenditure on the provision 12 Laws of

Malaysia ACT of machinery or plant used directly in the construction of such works, roads, structures and buildings, there shall be made to him in relation to the source consisting of that business for that year an allowance instead of the allowance under paragraph 10 equal to three-tenths of the expenditure, unless he elects in writing, when claiming an allowance for that year in respect of that expenditure, that the allowance be equal to one-fifth of that expenditure. Subject to this Schedule, where a person has for the purposes of a business of his incurred qualifying plant expenditure in relation to an asset more than six years prior to the beginning of the basis period for the year of assessment and an annual allowance was made to him in relation to that source consisting of that business for a year of assessment prior to the year of assessment in respect of that expenditure, he may elect in writing that an annual allowance be made to him equal to one-half of the residual expenditure, if any, for the year of assessment and the following year of assessment provided that he was the owner of the asset and it was in use for the purposes of his business at the end of the basis period for each of those years of assessment. Finance 13 Amendment of Schedule 6 Part I of Schedule 6 to the principal Act is amended-- a by inserting after paragraph 25 the following paragraph 25B-- "25B. Income under section 13A remitted to Malaysia. The provisions of this Chapter shall have effect for the year of assessment and subsequent years of assessment. Amendment of section 16 The Supplementary Income Tax Act is amended by substituting for section 16 the following: Subject to this Part, the amount of development tax chargeable for a year of assessment shall be-- a in the case of a person other than an individual, an amount calculated at the rate of five per cent on every ringgit of the development income of that person for that year; and 14 Laws of Malaysia ACT b in the case of an individual, an amount calculated at the rate of five per cent on every ringgit of his development income for that year in excess of five thousand ringgit: Provided that where his development income for that year does not exceed five thousand ringgit, he shall be exempt from development tax for that year. The principal Act is amended by inserting the words "who is a citizen or an individual who is not a citizen but is a permanent resident" after the words "to an individual" in section 8. Finance 15 Amendment of section 47 The interpretation of "classified person" in subsection 47 5 of the principal Act is amended-- a by deleting the word "or" in paragraph b ; b by inserting the word "or" after the semi-colon at the end of paragraph c ; and c by inserting after paragraph c the following paragraph d -- " d the Director General of Valuation and public officers under his direction and control;". Schedule 1 to the principal Act is amended-- a by substituting for the words "Body of persons and partnership" in the marginal note to paragraph 1 the words "Body of persons, partnership and co-proprietorship"; and b by inserting after subparagraph 2 of paragraph 1 the following subparagraph 3 -- " 3 In the case of a co-proprietorship a disposal by one of the co-proprietors of his share of the chargeable asset shall be deemed to be part disposal of an asset by him alone and he shall be assessable and chargeable to tax on the chargeable gain resulting from such disposal. Schedule 2 to the principal Act is amended by inserting after subparagraph 24 2 the following subparagraph 3 -- " 3 For the purposes of this paragraph the term" instalments" refers to two or more payments of the acquisition price other than any deposit or advance payment as stipulated in the agreement as agreed to by the parties. Schedule 4 to the principal Act is amended by inserting the words "to an individual who is a citizen or an individual who is not a citizen but is a permanent resident" after the words "gain accruing" in paragraph 2. Amendment of Schedule 5 The provisions of this Chapter shall be deemed to have come into force on 1 January Finance 17 New section 5A The Stamp Ordinance , which in this Act is referred to as the Ordinance, is amended by inserting after section 5 the following section 5A-- "Loan for the purposes of small business 5A. Every instrument being the only or principal or primary security for the payment or repayment of a loan to a small business shall be indorsed by an authority approved by the Minister of Finance that the loan was made for the purposes of a small business. Amendment of First Schedule The First Schedule to the Ordinance is amended-- a by re-numbering sub-item 27 a as sub sub-item 27 a i ; b by inserting after sub sub-item 27 a i the following sub sub-item 27 a ii:

# DOWNLOAD PDF INCOME TAX ACT 1967, ACT 53 (AS AT 16TH JANUARY 1981)

Page 3 of 3 LAWS OF MALAYSIA Act 53 INCOME TAX ACT ARRANGEMENT OF SECTIONS PART I PRELIMINARY  
Section 1. Short title and commencement.

## Chapter 4 : Act 53 - Income Tax Act pdf - Google Drive

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## Chapter 5 : Tax Laws & Rules > Acts > Income-tax Act,

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## Chapter 6 : The laundry list of Rosmahâ€™s money-laundering charges

*Income Tax Act 95 of Income Tax Act 76 of Income Tax Act 96 of Income Tax Act 91 of Income Tax Act 94 of Income Tax Amendment Act 30 of.*

## Chapter 7 : Income Tax Act - Wikipedia

*Income Tax Act , comes into operation on 1 January (6)Paragraph 12 (d) in respect of paragraph 46(1) (o) of the Income Tax Act , has effect for the year of assessment*

## Chapter 8 : Tax Laws & Rules > Circulars & Notifications > Circulars

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