

Chapter 1 : Series 57 Exam: Securities Trader Exam | Investopedia

The Series 57 exam is the Securities Trader Representative Exam and assesses the competency of an entry-level registered representative to perform their job as a securities trader representative.

There is really not a lot out there due to the fact that the test is so new I received STC materials from my firm and bought Pass Perfect materials on my own because that is what I used to prepare for the 7 and What is the Series 57 Exam? The Series 57 exam proceeds the earlier Series 55 exam. It is the Securities Trader Representative Exam and it assesses the competency of entry-level representatives to fulfill their role as a securities trader representative. It is a requirement for anyone wanting a role in: It is an extremely difficult exam that few people pass on their first attempt. By far the most valuable resource you can invest in is the Knopman preparatory materials. At a minimum, do the following when preparing for the Series 57 exam: Read and watch all the resources at least twice. Do all the end of chapter questions and review the ones you get incorrect. Write several practice exams multiple times. Take extensive notes on course material. Use the provided flash cards. If possible, attend a Knopman two-day training event. Take your time, let everything marinate and study daily so it stays fresh all the way until test time. I studied hrs daily for about 6 weeks and went thru each chapter multiple times reading and taking notes. Once I got into it I realized I had to step up my study game due to the quantity of information in the book. The exam is curved. Some questions are worth more than one point if they have proven to be difficult. The questions are meant to trick you so read everything very carefully and take the full allotted time to write your exam. It is not sufficient to know the basic concepts and regulations; they ask a bunch of questions about the specific trade reporting identifiers, market hours, obscure variants of limit order handling rules, etc. You have to memorize the specific numbers of the regulations. This is not the sort of exam you can cram for; it takes many hours and lots of practice and notes to be successful. With that being said, know the different forms of manipulation that can occur in the industry, know the exceptions that are involved with disclosures, various rules Need to write the Series 57 exam? Watch the below video for tips on passing!

Chapter 2 : Series 57 | Investopedia

The Series 57 exam is designed to assess the competency of entry-level Securities Traders. It is intended to safeguard the investing public by helping to ensure that.

Orangutan If you are reading this post, you are most likely preparing to sit for the Series 7 exam. First and foremost, I made this post because I wish it existed when I was studying for the exam. For me, the stakes were very high - pass the Series 7 exam on the first attempt or lose my new wall street job in nyc. When you are in a position where your job is contingent on passing, I highly suggest you take every precaution to pass because I have now seen multiple new guys get fired because they missed passing by a point or two. Regardless, if you are like me and need to pass this exam without any doubt on the first attempt you can do it! FINRA series 7 exam study materials I wish I could tell you that there is a simple way to study quick but the only way to ensure you are going to pass is to: Study relentlessly Do every practice problem you can - when you have done every single practice, do them a second time, do them a third time, in fact do them as many times as humanly possible up until your test date. Many other people on this site recommend shortcuts like skipping the book and going straight to the problems but again if you are like me and NEED to pass on the first attempt this will work for you - even if you have no work experience and minimal securities knowledge. My timeline was 3 weeks, hopefully you have as much time as I did. Read the entire book - yes this is tedious, it is 24 chapters but you will really be prepared. The STC online question bank breaks out each chapter with by specific exam questions. After each chapter - try 20 or so exam problems related specifically to that chapter. If you are getting the right answers easily move on, if not do more problems until you get them. Continue this method and finish the book as soon as possible - you are just getting started. There are 12 open book practice exams - questions each. Start with exam one, it seemed that they get progressively harder as you move from exam 1 to exam 12. The open book format provides you the correct answer and explanation after you do each problem. Be sure to understand the underlying concepts - dont memorize the question or you cant replicate what youve learned on the real exam. Take all 12 exams. There are 12 closed book practice exams. These are the same exact questions as from your open book problems but in a random format. You may or may not remember the questions answers from before - I promise you that after the first 12 open book questions you wont remember all of them. Take every exam and learn the explanation behind each answer. Do not think that because your score is starting to go up that you can stop studying. The biggest mistake people make is getting comfortable and cutting back on studying because their score is going up. If you dont do practice problems every day - you will forget - "use it or lose it. At this point, I picked up the Series 7 study guide for Dummies from a bookstore. I stress supplement because this highlights some of the major topics on the exam and helps to clarify concepts that were presented the STC book boring and explains them in a more easy to understand format. There are more practice problems throughout the reading which keeps you engaged and reinforces your learning. You can google it on Amazon - it has a bunch good ratings on Amazon so dont just take my word for it. Some of the info is a tiny bit out dated but overall it is a great reinforcement of important concepts - and if youre job is contingent on passing you can take all of the help you can get. You can read this during Step 2 or 3 above to break up all of the practice problems you will be doing. I read the whole book in a day - its a very light read. Kaplan Practice Problems Step 5: After I had finished open book exam 1 - 12 and closed book exam 1 - 12 from STC. This is a question bank similar to STC of questions. The kaplan problems are tough - they will over prepare you for the exam - which is good, you want to pass right? With my schedule there was no way to do all problems or anywhere close but I did as many as possible right up to the exam. Final words of encouragement: Keep your head up. You will pass this exam IF you study relentlessly. If you are like me and want to make millions of dollars on wall street you have to put your time in so suck it up, get out your study materials, turn off your cell phone and do work. Study hard and you will pass. Dont take any days or nights off. If you get discouraged, think about your future vacation home with 4 car garage and yacht - why else would you be in finance? Best of luck to you. Preparing for the Series 7 Exam? Be ready to nail it with our comprehensive series 7 guide.

Chapter 3 : How to Pass the Series 7 Exam | Wall Street Oasis

Series 57 Exam Prep Software. Over questions. Get unlimited access to our exam prep software 24 X 7 for 6 months. Take practice tests anytime, anywhere using any PC, Mac, Phone or Tablet.

Freebies Free Exam Crash Course We will show you how to pass your securities exam in this 5 part, emailed course. We get asked this question all the time. The answer is that, while everyone learns in a different way, there are certain steps that everyone must take to pass the Series 57 exam. Reading the Series 57 textbook is absolutely essential to passing the exam. You must read the book completely and fully. Read the book, take notes and highlight the key points. Once you have completed the textbook, take as many Series 57 practice questions as you can. The Series 57 exam prep software is designed to help you master the application of the knowledge. The article that follows will provide you with additional insight on how to pass the Series 57 exam. Read the full question. Sounds really simple right? Most of us are conditioned to skim through information to find the one little nugget we are looking for. When you are answering Series 57 exam questions, read the entire question and read all the answer choices. Then read the last sentence of the question again. That last line is the punch line in all Series 57 exam questions, "what do they want from me? This is one of the keys to outsmarting the Series 57 exam. The test writers for the Series 57 exam like to include a correct answer. If a question gives you an answer choice that reads "not enough information to determine", do not choose that answer. There is always enough information to answer a Series 57 exam question. Chances are there is more information than you need to answer any question on the Series 57 exam. Consider it a gift, now you have a one in three chance of getting the question correct! If you have taken your time, read the full question, used process of elimination, and made a decision; do not second guess yourself. Statistically, when you change an answer, you change it to the wrong answer more often than not, so stick with your gut! The Series 57 exam will not give you a lot of information that you can go back and use to answer a question better the second time. Keep your head in the game. That means you should do the questions you are sure of first. Leave the ones that cause you grief for last. First, read the full question. If the question is confusing or asking about an area that you are unfamiliar with really, whatever the reason, it's ok pick an answer, and click on "record and review". The computer will then bring up the next question on your Series 57 exam. When you are done with all the questions, the computer will show you the questions you clicked record and review on. These are the ones you skipped. Now you can answer those questions. The Series 57 exam is not a speeded test. A speeded test is one that is designed so that only the brightest students will have enough time to finish. The Series 57 exam is designed to provide enough time for all students to complete each question on the exam. Taking the Series 57 exam is stressful, even if you are a good test taker. By following this simple advice you will be able to tip the scales a bit more in your favor. Coupled with diligent test prep, you are well on your way to passing the Series 57 exam! A Series 57 agent is registered to trade equity and convertible debt on an agency or principal basis. The Series 57 exam will be presented in a one hundred question, multiple-choice format. No computer skills are required, and candidates will find that the test screen works in the same way as an ordinary ATM machine. Each test is made up of questions that are randomly chosen from a test bank of thousands of questions. Each Series 57 exam will have several practice questions that do not count toward the final score. The test has a time limit of three hours and is designed to provide enough time for all candidates to complete the exam. Each Series 57 exam will comprise questions that focus on the following areas:

Chapter 4 : Series 57 Practice Questions

Passing the Series 57 will provide an individual with the qualifications necessary to trade equity and convertible debt securities as a principal or agent and to register as a securities trader.

Chapter 5 : Series Knopman Marks Series 57 Study Materials Now Available | Knopman Marks Financial T

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Series 57 DATABANK of Final Exams. When used with the study manual, the Series 57 DATABANK Practice Exams software is a convenient and effective method of testing overall comprehension of the material.

Chapter 6 : Cheat Sheets / Workbooks

Series 57 Exam Textbook. Paperback pages test questions Published February The "go to guide" to acing the Series 57 exam - Our Series 57 textbook is designed to guide you through your entire study process and to get you ready to pass the Series 57 exam.

Chapter 7 : Series 57 study materials | Elite Trader

Series 57 Exam Flashcards Study System is a compilation of the hundreds of critical concepts you must understand to pass the Series 57 Test. Nothing more, nothing less. Nothing more, nothing less. Here's Exactly What You Get With the.

Chapter 8 : Series 57 Exam Prep - How to Pass The Series 57 Exam

*Series 57 Top Off - Securities Trader ** SIE or an applicable license is a co-requisite to take this exam. Learn more about the SIE exam.*

Chapter 9 : FINRA Series 57 Exam Prep & Study Materials | Knopman Marks Financial Training

FINRA recently announced that it plans to file a proposed rule change with the SEC to replace the Equity Trader Limited Representative Exam (Series 55) with a new exam to be called the Securities Trader Qualification Exam (Series 57). FINRA will file this proposed rule change in conjunction with the national securities exchanges proposed rule changes to similarly replace the Proprietary Trader.