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## Chapter 1 : Crew socks Women's Accessories | Bizrate

*This study covers the latent demand outlook for apparel belts excluding leather belts across the states and cities of the United States. Latent demand (in millions of U.S. dollars), or potential industry earnings (P.I.E.) estimates are given across some 6, cities in the United States.*

Hence, the growth of the automotive sector is expected to create healthy growth opportunities for the synthetic leather market. Increase in the sales of luxury goods and growth in vehicle parc and vehicle production drive the growth of the synthetic leather market. The global consumption of synthetic leather was pegged at 42, Thousand Tons in Growth in Demand for Luxurious Goods to Drive the Synthetic Leather Market Bags and Wallets will keep driving the luxury goods sector specially the women bags in personal luxury goods sector, with regard to both accessible and high-end luxury. With an increase in personal consumption, tax easing policies of the present U. Along with this, synthetic leather market exports will see a significant jump and the consumption of bags, footwear and electronics in North America, particularly in the U. Changing Consumer Preference from Natural Leather to Synthetic Leather Products The Latin America synthetic leather market is mainly driven by three main factors, the ascent of the white collar class combined with the extending of a buyer culture, the making of convenient miniaturized scale innovations, the ascent of these patterns has made new natural markets for calfskin items, including lampshades, stockpiling boxes, lounge chairs, note pad packs, iPod cases, sunglass cases, picture outlines and wireless covers, to name a few. High innovations will lead to increase in productivity and quality and will increase the demand from customers. The Latin American Synthetic Leather industry is not significant in terms of volume as well as value. But, nowadays there is a rising demand for the quality product by the Applications to be utilized in the manufacturing of various consumer Luxury goods and also in the interior refurbishing sector. One of the key trends identified in the Latin America Synthetic Leather market include the demand for the PU synthetic Leather Products which is more advance and better quality synthetic leather the PVC. Rising Disposable Income Driving the Use of Synthetic Leather in Footwear and Clothing Growing population and general increase in disposable income have led to an increase in the demand for leather and luxury products, which is constantly driving the supply of synthetic leather as a raw material. It is expected that the supply of raw material for synthetic leather will continue to grow in step with the rising disposable income and population. With growth in spending in the U. With an increase in personal consumption and slowdown of inflation in the Asia Pacific region, it is expected that disposable income will rise and drive the footwear and clothing industries, packaging industry as well as use of synthetic leather covers for electronic gadgets, which in turn will drive the synthetic leather market. But, nowadays there is a rising demand for the quality product by the applications to be utilized in the manufacturing of various consumer Luxury goods and also in the interior refurbishing sector. One of the key trends identified in the Latin America Synthetic Leather market include PU synthetic Leather market demand which is more advance and better quality synthetic leather the PVC. Online shopping in footwear will drive the synthetic leather market. The formal footwear synthetic leather market segment is performing well, owing to the growing middle class, increase in women participation at work and increase in shopping centers, which will consequently drive the market for synthetic leather. Footwear makers in Eastern European nations are witnessing a decline in the domestic retail market and instead, are profiting from exporting their products. This shift in demand experienced by the footwear business is expected to continue in the future as well hence driving synthetic leather market Other driving factors are Rebranding of cars by automobile manufacturer with affordable synthetic leather interior, Use of affordable synthetic leather in place of expensive natural leather, Substantial Growth in the Luxury items and interior refurbishment products will boost the market of synthetic leather, The demand for Low maintenance with longer life synthetic leather market. Few synthetic leather market restraints Political Disturbance and low FDI can restrain the synthetic leather market, High Tax and Import Duties and obligation on chemical products can affect the growth, Slow Rate of growth In automobile

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Industry may impact synthetic leather market growth. The market has been segmented on the basis of material type and application. The PVC segment accounted for a Bio-Based synthetic leather is still new in the market and yet in the development phase. On the basis of application, the global synthetic leather market has been segmented into footwear, furnishing, automotive, clothing, bags and wallets, sports, electronics and others. The footwear segment accounted for over a High growth of the synthetic leather market segment can be mainly attributed to the change in consumer preference. Automotive is expected to be one of the attractive synthetic leather market in the forecast period. Automotive segment is estimated to account for Furnishing is estimated to account for The North America synthetic leather market is expected to represent a significantly high incremental opportunity between and , while the Japan synthetic leather market is projected to expand at a significant CAGR in terms of volume over the forecast period. Non-apparel end uses of needle punched synthetic leather are gaining traction in the usage of luggage, upholstery, automotive seats, panels, footwear and wall coverings. Gruppo Mastrotto spa, Alfatex, Achilles Corp. Additional Questions Answered What are the key concerns related to synthetic leather market? How is logistics and supply chain management a critical element as it requires compliance from source to customer in synthetic leather market? What are the differences in marketing strategies among the leading players in the synthetic leather market? How are advertisements playing a key role in promoting synthetic leather market? Which end-user base should be targeted in synthetic leather market? Synthetic Leather Market â€” Global Industry Analysis and Opportunity Assessment â€” This report by Future Market Insights on the global synthetic leather market for the period â€” presents an outlook of the market across the globe. The primary objective of the report is to offer updates on market opportunities in the global synthetic leather market. PU and PVC are polymers are mainly used for the manufacturing of synthetic leather. PVC synthetic leather is comparatively cheaper where PU is better in quality. Chemicals are used at the different stages in the production of leather. Operational stages in synthetic leather production include preparatory, tanning, crushing and surface coatings. The global synthetic leather industry is gradually transitioning toward lightweight leather products for the automotive industry. Attributing to the growing demand for lightweight vehicles, the leather industry is also trying to capture this trend in the synthetic leather market. Growing demand for premium quality leather from various end-use industries is expected to drive the synthetic leather market. Premium quality leather is widely used in furniture, footwear, bags, hats, jackets, belts, wallets and other decorative products. Changing lifestyle and rising disposable income in developing countries such as China and India are driving the demand for synthetic leather. Brazil and Mexico are also contributing significantly to the demand for high-quality leather. Furthermore, the growing automotive industry is indirectly fueling the synthetic leather market. The demand for leather in automotive interiors, upholstery and seat covers is driving the leather industry, which in turn is expected to fuel the synthetic leather market. However, stringent environmental regulations regarding the use and transport of synthetic leather are expected to inhibit the market growth for synthetic leather. For instance, chromium, a heavy metal used in the tanning process of leather is a potent carcinogen. To understand and offer insights on the global synthetic leather market, the report has been categorically split into three sections: The report starts with an overview of the global synthetic leather market. Impact analysis of key growth drivers and restraints based on the weighted average model are included in the report to better equip and arm clients with crystal-clear, decision-making insights. To understand consumption patterns and assess opportunities in the synthetic leather market, the report is divided into sections on the basis of material type, application, and region. The report covers the global synthetic leather market performance in terms of value contribution. Key trends observed across the value chain are also included in the report. The report highlights existing opportunities in the synthetic leather market to equip the client with crystal-clear, decision-making insights. To understand and assess opportunities in the global synthetic leather market, the report has been divided into three sections based on market segmentation as:

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*This study covers the latent demand outlook for men's and boys' belts excluding leather belts across the prefectures and cities of Japan. Latent demand (in millions of U.S. dollars), or potential industry earnings (P.I.E.) estimates are given across some cities in Japan.*

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## Chapter 8 : Global Accessories Market Research Reports & Analysis page 3

*The World Outlook for Leather Apparel Belts - Inc. ICON Group International The World Outlook for Men's and Boys' Belts Excluding Leather Belts - Inc. ICON Group International The World Outlook for Aprons, Bibs, Rain Hats, Shower and Bathing Caps, and Other Apparel Accessories Made from at Least Percent Plastic.*

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