

Chapter 1 : Advantages & Benefits of Sports Betting Online - All You Need to Know

Editor's note: Part 1 of ESPN's future of sports betting series focused on the paths to legalization in the United States and what the resulting marketplace could look like. Part 2 looked at.

Main What are the Benefits of Gambling? When most people talk about gambling, beneficial effects rarely come up in the conversation. Of course, this varies by religious teaching but among Christians the gambling stereotype has long been used to depict a major sin. Oddly enough, the Bible has nothing to say about gambling, although many people mistakenly believe that gambling is a sin. A poor person with no income can love money. So it is unfortunate that many generations of devout people have been misled into thinking that gambling itself is a sin. Of course, gambling has been the ruin of many a man – there is no doubt about that. Science has shown that gambling addiction is real because it causes severe changes to brain function and chemistry. People who cannot stop gambling truly cannot stop gambling and they need to seek help for their gambling addiction. All these concerns aside, we come back to the question: While I cannot promise this is a complete list of benefits, it is a pretty good list in my opinion. Also, if you are interested in learning more about online gambling, you will find some great articles at About Slots.

Gambling Stimulates Local Economies When you can attract thousands of people from outside your area to come and do business with you, some of the money they bring will be spent on local businesses around you. Many casinos have created vast opportunities for their local communities through hiring of employees, contracting with local businesses, and drawing in large numbers of people who stay overnight at local hotels. So while most of those people may go home losers, they will have injected new wealth into the local communities. You still had fun. You still went home safe and satisfied.

Gambling Can Take Place in a Safe Environment Sure, there are seedy backroom gambling parlors where people you would not want to cross come to gamble, but that stereotype has been put down in many places by large, professional casinos. The casinos hire security guards, monitor their parking lots, and take precautions against violent crime afflicting their patrons. Yes, crime still happens around casinos but it is rare and police are usually close by. No place is truly safe but a large gambling pavilion like a casino or race track offers a safe environment in which to eat, enjoy live shows or sometimes closed-circuit broadcasts, and generally to have an enjoyable experience. You may even win some money.

You Could Win Yes, there are always winners in gambling. So you just may find yourself with an unexpected, delightful windfall. Gambling is a feast-or-famine proposition for many professionals, but some people believe they can beat the odds consistently by mastering the skills of poker and blackjack.

Gambling Contributes to Government Budgets If you pay taxes on your gambling winnings then you are being a good citizen. But there is another form of gambling that contributes to government revenues: Lottery games like Powerball and Mega Millions, not to mention thousands of scratch off games, generate billions of dollars in revenues for states every year. The lottery is a self-imposed tax. Of course, the original justifications for running state-run lotteries included funding educational initiatives. But critics have warned that when economies turn bad governments turn to their lottery revenues to fund other needs. While using lottery revenues for non-educational purpose may not be a bad thing, it is a political hot potato that must be handled carefully. Constituents want to know that their money is being handled responsibly by their government representatives.

Gambling Creates New Forms of Revenue Believe it or not, there are people who make money off of gambling without gambling. These are the gambling sites affiliates who review online gambling sites and brick-and-mortar casinos. The gambling affiliate industry lives in a shadowy corner of the law, somewhat overlooked by precise laws that stipulate who can earn money from gambling and who cannot. The affiliate industry is much larger than gambling. Online affiliates sell everything from books to expensive cars. They offer furniture, vacation deals, discount coupons, and just about everything you can imagine.

Gambling is a Form of Game Play Gambling is gaming. An Introduction to the Science of Games says that: For example, we use the Olympic Games to bring whole nations together in a celebration of fair and brotherly competition. Hundreds of millions of people follow the Olympic sports and other international gaming competitions closely even though doing so does not enhance their survival or chances of surviving. Human game play is thus

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special because it has gone beyond preparing us for life; we now use games to enhance our lives. I think I have shown that games – even gambling – does indeed enhance our lives in many ways. Visit Good Gambling Sites for information about gambling and gambling-related Websites..

Chapter 2 : Pitfalls of early MLB season betting | Sports Betting Picks from Sport Information Traders

The Benefits of Sports Betting Sports betting is one of the most exciting and fastest growing ways to enjoy sports and other major events. Historically, sports betting has been in existence for hundreds of years, if not longer in some ancient societies.

Industry What are the benefits of criminalizing gambling? Sociologists argue about it, economists argue about it, your parents probably argue about it! Illegal gambling is clearly a more harmful pastime than legal wagering. At least under the watchful eye of state regulation, casinos can be made fair and safe for the player, as well as bring in plenty of taxes, create local jobs and income for the state. This all adds up to a big boost to the economy. Illegalizing the activity creates criminals out of ordinary, hard working, men and women. The positive benefits of legal gambling far out weigh the disadvantages proposed by any naysayers. This article dissects and debunks the common myths about the negative aspects of legalized gaming, and instead shows the true benefits of this form of entertainment. Does Gambling Hurt The Economy? The reason why this is even in debate, when the answer seems extraordinarily obvious to all of us hint: It claimed that as casinos simply trade money, rather than goods and services, there can be no stimulus to the economy. Casinos are obviously huge boosts to the economy. Where shall we begin? Ways Legal Casinos Help The Economy Look at the monarchy in England “they never make the country a penny by selling goods or services, yet the entire country pays taxes to them to keep them sustained and wealthy. Because of the tourism they bring and because of the cultural values associated with them. While morally we may object to the monarchy, and while some are of the opinion that the tourism in England would be sustained even without paying outdated taxes, the truth is the royalty generate revenue beyond the envisaged reach. Newspapers writing about the latest royal baby, souvenir shops, online stores “anything that has anything to do with the latest news or traditional values of the monarchy benefits financially from their presence. They attract tourism from all over the world and create jobs for the local community. The money made by otherwise unemployed workers at the casino is then spent in local businesses. While you may not relish the idea of a casino being compared to the monarchy , you can see the parallels. Gambling brings in tourism, stimulating the economy. Even though banks were literally responsible for the economic crash, they are still legal and casinos get an unfair bad rap. People go to casinos not only to make wagers, but also to buy drinks, have expensive dinners, to stay in the local hotels. They buy commemorative items and go shopping in the local malls their spare time. Then the majority of unlucky tourists lose their money in the casinos thanks to the house edge and more jobs can be created. Some people legitimately claim that casinos hurt small businesses because casinos have now developed into fully contained complexes with their own hotels, restaurants and shopping malls. Instead of shopping at the local butchers or bakers people spend their money in the casinos and small businesses owners have to close down and get a job in Wal-Mart. This has absolutely nothing to do with the legalization of gambling, and more to do with the current state of the U. S and other countries overrun by big business. How many small, local businesses are left after Wal-Mart moves into town? Can you really blame casinos for the closure of small businesses? This is clearly an issue that needs regulating by the state, but it has nothing to do with gambling. Benefits For Online Gaming In countries where gambling is legal, the online community thrives. Due to the international standards of gambling, there are more regulations on the sites. Online casinos have to go through rigorous moderations and pass strict regulations in order for them to be accepted. This keeps the gameplay random, fair and un-exploitative. In places where gambling is illegal, as you can imagine, disreputable sites flourish. These online casinos are dangerous for their users, and end up swindling an enormous amount of untaxed money from their participants. Players log into the sites, thinking they are simply playing the usual fair and standardized games that the international casinos have to offer. Instead they get ripped off and taken for a ride, and often times their credit card details are illegally sold. At least with legal gambling, online punters can be sure that the sites have passed through government standards and that their personal details remain private and secure. Until the laws catch up, punters will have to rely on legal international casinos, meaning their money is directed outside of the local economy. Afflicted individuals compulsively gamble,

often to the point where their personal and professional lives are severely affected. Problem gaming can lead to an increase in crime, when the addicts turn to stealing to fund their habit. However, when has making something illegal ever stopped anyone with an addiction? With legalized gambling comes the increased responsibility of the state and the community to help and support individuals who suffer with this destructive disease. People who struggle with gambling are also likely to be struggling in other areas of their lives and may need counseling and dedicated support groups to help them through life without their crutch. In countries and states where gambling is illegal, the individual suffers from lack of adequate gambling addiction support and is also more vulnerable to fraud in online casinos. Legalizing gambling protects the citizens, and creates a fun, social and best of all, a safe environment for people to play in.

Chapter 3 : Benefits of Legalized Gambling; The Economic To The Social

The very basic aspect of sports betting futures that needs to be ingrained in your mind is that the odds vary from site to site. This, essentially, is the reason why the odds to win the Super Bowl 50 odds opened differently at various Sportsbooks earlier this year.

Find more ways to fund your betting account online than you will at your local sportsbook. Convenience First and foremost, our primary reason that we like to bet online is the sheer convenience of it. Gambling online is convenient in many different ways. Perhaps the most significant aspect of convenience is the time savings of it. With online betting, you can place a number of sports wagers within a period of minutes. While the same could be said about placing bets at a local brick and mortar sportsbook, you also have to get yourself to and from that local sportsbook. For most people, getting to their local sportsbook is not the easiest thing. With the exception of people who live in places like Las Vegas and Atlantic City, it can be a pain to get to the local sportsbook. It takes time out of your day to have to get to the sportsbook to place your wagers. Since the vast majority of us have hectic lives, being able to place wagers in a short period of time can help us bet more than we otherwise would have before. Some folks that have never bet online have a hard time wrapping their heads around this one at first. However, trust us when we say that being able to bet from anywhere at any time is indeed life-changing. Another way that betting online is convenient is that it can save you money. It does this by keeping you from having to make the trek to your local brick and mortar sportsbook. By doing this, it saves you the gas money that you would have spent making that drive. Instead of wasting fuel, consider just picking up your phone, tablet, or laptop, and placing bets in a matter of minutes. One of the best ways to get a feel for the convenience of betting online is to try it yourself. For those of you that have not ever placed a bet online before, give it a shot and see for yourself just how much better it can be than doing it the old-fashioned route through a brick and mortar sportsbook.

Bonuses and Promotions Another fabulous advantage of doing your betting online is that you can score some excellent bonuses and promotions through most online sports betting sites. This is possible because of excellent welcome bonuses and other promotions put on by these online sports betting websites. The most lucrative opportunity when it comes to bonuses from online sportsbooks is usually through a welcome bonus. Because there is a ton of competition out there, these online betting websites put together some excellent welcome deals to attempt to win your business. Samples of these types of offers include reduced juice deals and promotions centered around betting on an upcoming popular sporting tournament. If you plan to bet online, be sure to locate a sports betting website that offers you lots of potential chances to earn bonus funds. Simply check out their promotions page to get a feel for their bonus offers. Bonuses tend to vary significantly between online sportsbooks, so aim to find one that has the right bonus lineup for you and your sports betting needs. While nearly all sportsbooks online or brick and mortar carry bets on super popular sports like soccer and football, online sports betting sites really shine when it comes to harder to find sports like Gaelic sports and futsal. On top of that, most online sportsbooks also offer action on esports, which is not commonly found in many brick and mortar sportsbooks. To go along with the typically large list of sports that you can bet on, your average online betting site will offer you a laundry list of different types of bets that you can place. One of our favorite forms of betting is live betting, which is luckily very common to find on online sportsbooks. We love the fact that online betting sites allow the vast majority of people to be able to do all of their betting in one place thanks to their massive variety of betting options. This process is relatively easy and is accomplished by using more than one sports betting website. This advantage is gaining more value every day as more and more folks are cutting the cord and walking away from traditional cable television plans. Where online sports betting sites really shine when it comes to free streaming is when it comes to sporting events that your typical cable service provider would not provide in their plan. This is especially true with track racing events like dog and horse racing. Many of you may be into the current rush of cryptocurrencies which have gained immense popularity over the last couple of years. By using this strategy, you can rack up more money back, hotel points or airfare points to go towards your next vacation. Conclusion We hope that this page has helped you gather the information you were searching for

when it came to the advantages of betting online. For many of us on staff here, our lives have never been the same since we were introduced to online sports betting. Thank you for stopping by and best of luck in all of your future sports betting adventures! Sports Betting Sites Frequently Asked Questions Understandably, you may still have some questions about betting online. Just click on the questions below to view the answers to them. Is it safe to bet online? Yes, doing your sports betting online can be very safe as long as you end up using a trusted sports betting website. While the majority of online sportsbooks are very safe places for you to use, there are some that should be avoided. Be sure to avoid all of these. There lots of very excellent sports betting websites out there. Each one of these websites has been hand-picked due to their trustworthiness and other qualities that make them some of the best in the industry. Do I need to use multiple sports betting websites? We always recommend it for folks that are up for doing it as it provides a significant advantage over using just one online sportsbook. However, many folks, including us, are huge fans of using this strategy. While this system adds a small amount of extra time to your betting routine, it can add additional funds to your profits over the long haul. To learn more about using multiple betting sites, check out the link below to our page dedicated to the topic. How do I get things going? Just click on the link below to check out this valuable resource page.

Chapter 4 : Gambling advantages and disadvantages by Deidre Barr on Prezi

Gambling advantages and disadvantages A person is gambling whenever he or she takes the chance of losing money or belongings, and when winning or losing is decided mostly by chance. Individuals may be gambling to win money, to socialize, for excitement or to pass time.

My plan is to replicate what kmigaming. There is a lot of talk and activity in the US in online gambling right now. The true battle to succeed is not to be first but to be right. This can only be achieved by considered decision making, assessing all viable options. This applies to individual states through regulatory frameworks and tax structures and to operators through software choices, marketing decisions, strategic alliances and key personnel hires. How does your expertise fit into the nascent US sports betting market? For the first 11 years I worked with three operators in different regional markets, across the globe, setting up their online business and managing them to profitability. This involved all aspects of what it takes to run an online gambling business including software and product choices, licence applications and compliance, key personnel hires, strategic and marketing planning, delivery of payment choices for customers, building customer service teams and wider Operations, and a LOT of fire fighting. Since setting up kmigaming. Given the opportunities that are presenting themselves in the US now, we hope to follow a similar path here, while recognising there are many specific local issues to be aware of and learn about. What do you think are the key strengths, weaknesses, opportunities and threats in the US sports betting space? The US has so many positives going for it. There is practically zero education required to teach these people how to wager. With regulation of online gambling, we could argue there will be an expansion into the wider mass market and some education will be required for that, but we are starting from a real solid base. As for challenges facing the US, well, running an online gambling business is hugely different from running a land-based operation. The pace of decision making, reacting to opportunities and threats, and understanding of customer patterns is very different. Regulators and tax-setters need to understand the commercial overheads their frameworks impose such that the opportunity remains viable. If not, a sector is being promoted through media that will simply swell the customer base for offshore businesses. There is a tonne of evidence in Europe of countries who have got it right and those that have messed it up. The former now have highly competitive markets delivering tax revenues and protecting customers. The others lie way behind with a couple of state-owned operators providing very little choice or value to customers who therefore seek options offshore. Established legacy and clear opportunities SBCA: Taking your move to the US into account, what are your views on the media talk of a British invasion by betting companies? There is an established legacy of software provision and operator business in those markets under regulated online gambling environments and, given the size, and culture, of the US market, and the expertise these businesses have developed over years, the opportunities are clear. These businesses must proceed respectfully though. While the differences in the US are less profound, they exist nevertheless in areas such as sports bet type e. A humble approach, taking time to truly understand these key differences by partnering with local expertise, before delivering a service, has to be high on the list for those wanting to succeed in the long term. It will only be in the long term that success is truly measured. What can the American operators learn from British entrants and vice versa? Although different terrain, the decisions required, and pitfalls and challenges faced, will be very similar. Europeans have learned a lot over the years, most notably in correcting original decisions. Adding local US factors, why would US operators not want to look closely at this? Europeans will never understand US culture as well as local operators do. Land based casinos will have plenty of ideas for how to maximise revenues across both channels. US operators will also have established relationships, built over years, with local regulators and politicians. That could take decades to develop for a new entrant. Those that succeeded did so with an inquisitive, open mind, were prepared to listen, and invested in building real local relationships.

Chapter 5 : Advantages and Disadvantages of Betting for Fun vs Betting for Profit

At a basic level it's a sports loving, tech-savvy, country full of passionate fans that have found sports betting outlets through the offshore online market, casino sports rooms and, more recently, the growth of DFS (daily fantasy sports).

FAQ The Benefits of Sports Betting Sports betting is one of the most exciting and fastest growing ways to enjoy sports and other major events. Historically, sports betting has been in existence for hundreds of years, if not longer in some ancient societies. Today, the hobby has recently seen a dramatic increase in popularity thanks mainly in part to the internet. Players are now able to research their picks much more effectively and are also able to place bets without ever leaving their house. This convenience and increased control should continue to help sports betting grow throughout the next few years. What is Sports betting? Before we can address all of the benefits of sports betting, we need to make sure that you understand what sports betting actually is. Not everyone has friends or family who are active in the hobby. Sports betting is simply the act of placing a real money wager on the outcome of a particular sporting event or another major event. The most simple form of sports bets is picking the winners of competitions. Sports betting is offered for almost every sport in existence with the most popular being football, basketball, soccer, baseball, boxing, and hockey. Some sportsbooks take this a step further and offer every sport under the sun including volleyball, handball, bowling, and croquet. Some sportsbooks go even further and offer wagering on non-sport events like politics, WWE, and competitive eating. You can literally sports bet on just about anything that has an unknown outcome. There are plenty of sports bets offered that are more complex than picking a basic winner. Sometimes you can pick how someone will win, how long it will take them to win, or how many points each team scores. It gets much more complex than this, but you probably now at least have a good idea of what sports betting is and the different options that are available. The sky is really the limit. Entertainment Value The main reason that most players get involved in sports betting is for entertainment value. Watching live sports is fun, but the rush and excitement can be really amped up when you have money on the line. Sometimes we have to wait several days or even weeks to watch our favorite team or players compete. While we wait, we can watch the other teams in the league compete, but it usually is just not as exciting if our team is not involved. This is where sports betting can help out. You might not care about either team competing, but if you have a few bucks on one of the teams, they will instantly be your favorite team for the duration of the game. This also works on games that you are already hyped up for. A small wager or a big one on a game you already care about can take the excitement level through the roof. Bowling vs Betting on Football If we go bowling, we will have to pay for shoes and a lane rental. This is cheaper than bowling and lasts three times as long. You have the potential to WIN money. The above example also assumes that the only entertainment you are getting from the sports bet is during the game. Lots of players love to sift through stats and talk with their friends about upcoming games to decide who they think is going to win. All of this research could be done with no sports bet, but it becomes so much more fun when you have the potential to get paid for making a correct pick. This can be a few additional minutes of fun or hours of fun, depending on how serious you like to take it. A lot of sports bettors say that the research and actual pick making is more fun to them than watching the actual game. When you actually break it down, sports betting can be a really cheap hobby that delivers a lot of entertainment value. Potential to Make Money The best part about sports betting is that you always have the potential to make some money! Regardless of the size of your bet, you always have the ability to win which not only feels great but puts a little extra padding into your wallet. A lot of people have trained themselves to become professional sports bettors. Is sports betting gambling? The actual correct answer is yes and no, depending on how you approach it. For players who just like to make some quick picks and enjoy the games, sports betting is probably a lot closer to random gambling for them. Gambling, by definition, is a game of chance where you have no statistical edge. Now, if sports betting were straight gambling, professionals would not be able to make a consistent living doing it. If you are using stats and strategy to make your picks, you can gain a statistical edge depending on how good you are. For these players, sports betting is far from gambling. Usually, for these players, it becomes a big money way of life. We would like to disclaimer here

that being a professional sports bettor is a challenging profession. Start slow and see how you do with smaller bets. Only wager what you are willing to lose. If things go really well, then you can consider taking the hobby more seriously. For most players, sports betting will always be just a form of entertainment. But for the lucky few who have a real knack for picking games, it can become so much more. Learn New Sports Sports are always more entertaining to watch when we know what is going on. However, to know what is going on you have to watch the sport a few times. Small sports bets can really help turn these boring learning periods into exciting learning periods. Putting a small wager on a game can help you to be interested enough to stick around and learn what is going on. Pick someone at random or read some free gambling tips online to see who the pros like. A few bucks can go a long way though to help you get over the hump of learning the sport. Sports betting, on the other hand, is an affordable hobby or profession that you can play and enjoy every single day. Because of the variety of sports offered, there is always something going that you can bet on. Bowling, as we mentioned earlier, is a lot of fun, but you are required to drive to the bowling alley, and they are only open certain hours. You also might not be able to get a lane because they have one of those silly leagues going on as well. You can never be shut out of sports betting, and you never have to "wait for a lane" to open up. For those of you that choose to bet with an online sportsbook, the convenience gets even better. Easy to Get Started Some hobbies and activities require you to purchase lots of equipment, learn a bunch of rules, and then put in tons of time to even be able to participate. This can be rewarding for a lot of hobbies, but it also takes a big time and money commitment that you might not have the time or resources to commit to. Sports betting, on the other hand, is extremely easy to get started with. With the growth of online sportsbooks, you also have the ability to get started right now. You no longer have to drive to a casino or track down your cousin Vinny who you hear is a bookie somewhere. You can now safely and conveniently place your wagers from the comfort of your own home in a matter of minutes. It is seriously one of the easiest hobbies and pastimes to get involved with. Why does Sports Betting sometimes get a bad name? Some people have described it as a "nasty habit" that only degenerates get involved with. Unfortunately for these people. In our experience, these negative Nancys have either personally or know someone that has had a problem with sports betting. There is a very small percentage of people that get into sports betting that bet outside of their means. This means that they start betting way more money than they can comfortably lose. Unfortunately, these bettors lack of self-control with their bankroll also bleeds over in their self-control with making smart picks. They are usually action junkies who are only looking for the rush. Thankfully, this is a very small minority of players, but because of them, a few people like to speak negatively about sports betting. Summary As long as you are wagering for fun and only wagering amounts of money that you are comfortable losing, sports betting can be a great hobby and past time. You get so much entertainment value from sports betting for a fraction of the price of other hobbies and activities. You are free to bet as often or little and as much or as little as you would like. You are in control of your fun. As you can probably tell, sports betting is an activity that comes with a lot of benefits. Not only can you have fun, but you also always have the potential to make money! This goes for recreational and serious bettors.

Chapter 6 : Advantages and Disadvantages of Sports Betting Futures | MyBookie

Legalized Sports Betting is One Bet Paying Off The action is coming fast and heavy. A bettor in New Jersey used his mobile app to win \$, on a \$, wager on Boston to win the World Series.

We make decisions about everything from what sports we want to bet on to what wagers we want to place. Before we even start betting on sports, we need to decide WHY we want to bet on sports. This question may seem complex, but there are actually only two possible answers. Now, having fun and making a profit are not mutually exclusive. We know that for a fact, because we make a profit from our sports betting AND we have a lot fun doing so. Generally speaking, though, most bettors tend to prioritize one over the other, even if that happens subconsciously. Then there are the more serious bettors, who are mainly focused on trying to make money. Does it really matter what your objectives are when betting on sports? In our opinion, yes it does. What your goals are will impact your overall approach. If the goal is to simply have fun, you need to focus on making sure that happens. If the goal is to make consistent and regular profits over time, however, things become a little more difficult. We start with some key facts you should know and some questions you need to answer. We then offer some simple advice for betting for fun. We finish up with an in-depth look at what it takes to be successful. Most sports bettors lose money. Losing money can still be fun. Making money from sports is not easy. The first fact listed here probably comes as no surprise to you. They may win wagers here and there, but they lose money overall. If betting is a form of entertainment, then the money lost on wagers can simply be considered the cost of the entertainment. Many other forms of entertainment cost money, so why should sports betting be any different? We strongly disagree with those people, hence the third fact on our list. Although the bookmakers have a distinct advantage over their customers, their advantage can definitely be overcome. Anyone has an opportunity to make money, but they have to be willing to put in a great deal of time and effort. One reason why is that successful betting requires ongoing research and analysis. So, taking these four facts into account, which approach do you believe is best for you? Will you choose to focus on the fun or will you put in the extra effort required to make a profit? This is a personal choice. Others prefer to take things more seriously, and try their best to beat the bookmakers. Remember, fun and profit are not mutually exclusive. We just recommend identifying your main priority and acting accordingly. If betting for fun appeals to you the most, you need to ask yourself the following questions. Can I accept losing money? Am I able to gamble responsibly? If you answered no to either of them, sports betting might not be right for you. Do I have enough spare time to commit to my betting? Am I prepared to learn all about the skills and knowledge required? If you answered no to either of these questions, then it might be better to focus on having some fun with betting: You can always start taking things more seriously further down the road. We provide advice for anyone interested in betting for fun, and following it will certainly increase your chances of having a worthwhile experience. Focus on sports that you enjoy watching. Experiment with different types of wager. Learn some basic strategy. The first tip on this list is by far the most important. If you only choose to follow one of our tips, let it be this one! Then, never spend more than that budgeted amount. Losing too much is not. Stay in control, and stick to a budget. Our next tip is closely related to the first one. As well as having a fixed budget, you should also set some rules about how much to stake on each wager. Ideally, you should only ever stake a small percentage of your budget. We cover this more thoroughly in the following article. Watching the sports you already follow becomes even more exciting when you have a little money at stake. Placing too many wagers is a classic sports betting mistake. Try to avoid it. Again, this is simple logic really. Our next two tips are not essential, but we still recommend following them. Experimenting with different types of wager keeps things interesting, and can even improve your overall chances of picking a winner. Want to know more about live betting? Check out our guide below! Guide to Live Betting Learning basic strategy is not essential either. However, bear in mind that even just a little extra knowledge can greatly improve your chances of winning. Our final tip is an essential one. These emotions will hinder your chances of enjoying yourself. Requirements for Success Before we get started, we need to make one thing very clear. Many of them can be learned as you go along. First we look at the personal characteristics that would be helpful. Lastly, we cover

the skills required to be successful. Personal characteristics Certain personality traits will make betting for profit easier.

Chapter 7 : What are the Benefits of Gambling? | Research Summary

Tom Jacobs Sports Betting, sports betting picks, Sports Betting Service, Sports Betting Strategy Pros and Cons of Sports Betting Sports betting has been rapidly growing over the last two decades as popularity of sports, themselves, continue to grow.

The debate continues to rage over whether or not gambling should be a legal way for adults to entertain themselves. Gambling can take many forms, ranging from traditional and online casino play and poker tournaments to playing bingo and betting on the ponies. Regardless of your personal definition of gambling, read on to learn the pros and cons of legalized gambling.

Positive Aspects of Legalized Gambling: The economy can always use a boost, and legalized gambling could provide that. Offering places to gamble also increases tourism, as indicated by the number of annual visitors to Las Vegas and other gambling havens. Generating billions of dollars and tens of thousands of jobs worldwide, legal gambling is an exciting way to stimulate the troubled global economy. It stands to reason that increasing the number of people who are allowed to gamble legally will reduce illegal gaming behaviors. Those who are lucky enough to have a successful professional gambler in their household can attest to the realities of a society that embraces gambling as a legal choice. In a time of economic uncertainty, many families are learning to rely on non-traditional means of support; legalized gambling would make it easier for a professional online poker player to support those that he loves the most. Finally, a benefit of legalized gambling is to provide a safe, exciting way to relieve stress. The online gambler who knows that his activities are legal will be far more likely to be less stressed than those who have to ponder the murky legal status of their gaming. Furthermore, legalized gambling as a stress reducer could create an environment where players are happier and more productive in their personal and professional lives.

Negative Aspects of Legalized Gambling: The act of wagering on the outcome of any given game is a risky one, and the gambler may be spending funds that could be better used elsewhere. Instead, those who like to wager often try to compensate for a big loss by betting more and losing again. Winning a large amount of cash on a wager can be intoxicating; like alcohol and other drugs, the feeling of winning can become addictive. Cities that have legalized gambling tend to also experience an increase in crime rates. Some argue that increased crime is a result of people losing too much money, but others feel that the large amounts of cash associated with gambling lead to an increase in illegal activity. In order to successfully legalize gambling, officials should consider an increased law enforcement presence. There is some indication that those communities with legal gambling see a loss in the amount of revenue garnered by small businesses. In addition to providing exciting recreation opportunities, casinos and other gambling establishments tend to support restaurants, bars, and other businesses. When casino visitors come to gamble, they stay for dinner; over time, this tendency can decrease the amount of customers that smaller businesses serve.

What Do You Think? Is global economic growth more important than the needs of small businesses? Is gambling as a method of employment acceptable, given the fact that some people get addicted? The issue of legalized gambling cannot be resolved without conclusive answers to questions like these.

Chapter 8 : Why Bet on Sports? - The Benefits of Sports Betting

The only drawback from making money betting on sports is in loss of money with a certain periodicity, it is impossible to predict each match and to be always in plus if we are looking at betting from the part of a player.

This was requested by a handful of people on Twitter late last year. This seems like the perfect quiet time in the sports calendar to share a personal story. Early Years of Gambling My life as a gambler began when I was young. Some friends and I used to play poker for pennies one day a week with a teacher in the fourth grade. It was just a different way for a handful of us to spend recess. Looking back, this experience probably shaped me more than I realized at the time. During the first couple of years of high school, I sold baseball cards at shows and in a candy store. I probably risked more money buying baseball cards in those few years than I did when I first started betting on games. Baseball Cards and Gambling Unfortunately, I sold There was no way to justify hauling half a million baseball cards across the country. I kept about of the cards closest to my heart, including a Nolan Ryan rookie card. I just like having this particular card. A friend had a couple of brothers who got down a lot on football. Football has never been my favorite sport. I played and coached the game when I was younger. Learning how to bet a moneyline sport was easy and baseball remains my favorite sport to bet on. College Years When I graduated high school, I started my university career at a business school about 30 minutes north of home in The Bronx. I found it in Queens, N. Boy, did I find it. Well, I found something. My job was to acquire new customers. It was the beginning of baseball season, so I was stoked to begin working in the world of sports! How bad could a part-time after school job be? It could be more than I bargained for. We were a small staff of people cold calling potential customers who recently got out of Gamblers Anonymous to see if they wanted to buy picks. My first day was four miserable guilt-ridden hours questioning everything. I barely completed any phone calls. There were a lot of hangups. I knew it, the guy knew it, and the other people in the office who were actually selling picks knew it. My first job in sports and gambling lasted about six miserable hours. I learned a lot from this experience. I never stopped betting, but I learned about the pitfalls of gambling at a young age. Selling baseball cards, watching experienced sports bettors, speaking with addicted gamblers, and knowing a bookmaker before I was 20 taught me the value of money and how to enjoy gambling as entertainment. Gambling has taught me a lot about life. At the same time, life has taught me a lot about gamblers. I have an understanding about how all gamblers, from the sharpest to the squarest to the problem gamblers, operate. After College After college I learned about casino gambling. My greatest night gambling happened a few years after graduating college. Most of my gambling has been contained to casinos since I turned My formative years in sports and gambling were strange and fun. Life in and around casinos continues to be strange and fun, albeit a little less colorful.

Chapter 9 : Gambling - Full coverage for all of ESPN Chalk's legalization of sports betting

We are either betting for fun or we're betting to make a profit. Now, having fun and making a profit are not mutually exclusive. We know that for a fact, because we make a profit from our sports betting AND we have a lot fun doing so.

The problem is that much of the advice that is currently floating around on the internet has a tendency to exaggerate the benefits of these tips while making almost no mention whatsoever of the risks. Of course, those with a keen intuition should already be well aware that there are always risks involved in wagering on any sport. After all, if this were not the case, half of America would be rich by now. Everyone who came across the wealth of supposedly flawless betting tips out there would be exploiting those tips on a daily basis until the well of profits had completely dried up. Obviously, at least some of the advice being given on the internet and through other sources is more than a little questionable. Below are five major pitfalls to beware in order to avoid falling prey to the false beliefs propounded by various websites and betting experts. Some of these pitfalls concern specific NFL betting tips, while others concern sources of information that promise to deliver flawless betting strategies.

Believing That There Is a Set Winner This is not the most common pitfall in the world, but it is still worthy of some discussion. There are some people who seem to believe that the NFL operates in the same fashion as amateur boxing in old-school mafia movies. In other words, they think that some mysterious organization possibly the NFL itself has fixed every game and that there might be some way of figuring out who the preordained winner is supposed to be. Think of it this way. After the last Super Bowl, there were rumors that the controversial final play called by the Seattle Seahawks was made in order to keep Marshawn Lynch from winning MVP if the Seahawks had taken home the trophy. This oddball conspiracy theory somehow managed to gain so much traction that Lynch himself even seemed to believe it during certain post-game interviews. The problem is that to believe in this theory, one must sign onto the idea that Seattle would be willing to risk losing the Super Bowl for no other reason than to essentially flip the bird at one of their star players. Therein lies the problem with the belief that the NFL, or anyone for that matter, is somehow fixing every game. Teams and individual players would have to be deeply involved in the scandal, and they would all have to be willing to risk fame and glory for essentially no good reason. Think about how much these teams are worth, and how much these players make in terms of salary. How much money do you think the NFL or any other organization would have to be throwing at just about everyone involved in the sport of football if they were to pull off a scandal so massive? In addition, think of how much press such a scandal would receive. Anyone whose involvement was discovered would be absolutely disgraced. Just look at the fate of a single NBA ref, Tim Donaghy, who was discovered to have been betting on games that he was refereeing. He would up being sentenced to fifteen months of prison, and his name is mud in the sport of basketball. They know that their industry is potentially vulnerable to the types of people who are looking for a quick buck. They also know that there are people like Donaghy who would try to trade insider information for cash if they thought they could get away with it. If a sportsbook were to start receiving a questionable number of bets for one specific team, they would immediately take the game off the board. They would have to. If you manage to correctly guess the winners on two or three games without any of those games resulting in a push on the point spread, you stand to take home some decent winnings for your efforts. Well, first of all, the odds are against you. You may have fifty-fifty odds of betting right on a single game, but three in a row? That suddenly becomes a pretty big risk. There are eight different ways a series of three games could play out, and only one of them results in you taking home any winnings. Of course, you might be thinking that the payout for winning a parlay is still worth the risk of losing one every now and then, even if the house should arguably be paying a little bit more. Poke around a bit online to see what most betting experts think it takes to be a successful sports bettor. Many of them will throw numbers at you, such as the percentage of games that you must win in order to make a reasonable profit from your endeavors. And no matter how hard you look, rarely will you find a number more than five points over fifty percent. After all, there are a number of professional sports bettors out there, people who make their living almost exclusively by knowing how to bet on NFL games. It would be very surprising if none of these bettors made a profit on significantly more than fifty

percent of their games. But just because a few people out there have managed to do it does not change the fact that it is exceedingly rare. And even those rare few are not likely making the bulk of their winnings through parlays. If you feel truly confident, and if you do not have too terribly much to lose, then the occasional parlay every now and then will not kill you. They can be fun to try out, and managing to win one is incredibly rewarding. But treating them as an exclusive betting strategy is just plain foolish. If you assume that most successful bettors are probably getting between fifty and sixty percent of their bets right, then you are going to want to bet on each game individually rather than combining them together whenever you get the chance. Otherwise, the risk involved is just way too high. A chalk player is someone who never bets on the underdog. They figure that the favored team is going to win every time or at the very least, a majority of the time, and so they bet exclusively on those teams. It makes sense to anyone with the slightest level of intuition, because the team in question was not given favored odds for no reason. Perhaps they have an offensive style that the underdog does not play well against, or maybe their coach and players have more combined experience than anyone on the opposing team. Either way, the odds are greatly in their favor, and the chalk player is not about to bet against that. The problem here is that the favored team might easily win the game without coming even close to covering the spread. This may shock you, but the point spread was not created to give the bettor an edge over the house. While many jump straight to the conclusion that the point spread is the number of points by which the sportsbook in question predicts the favored team to win, this is usually not the case. In fact, the point spread is usually devised for the sole purpose of throwing bettors off of their game. That does not mean the favored team never covers the spread; it happens relatively often. When the point spread seems too high for the teams that are playing against one another, then you might want to go ahead and bet on the underdog. It is easier for this team to beat the spread, because they can beat it by either winning or by losing while playing a close game, whereas the favored team must not only win but also take a strong lead. If the bookmakers know that a large number of chalk players and other bettors are going to be placing their wagers on one team in particular, then they will likely set the point spread a little higher than the actual lead they expect the winner to take in the game. Again, it seems intuitive. The better of two teams is likely to win, therefore they should be an easy bet. Even bettors who are reasonable enough to realize that they will not bet correctly every time will still assume that they can easily make back their losses by continuing to bet the favored teams on their next few games. They never bother to handicap the games and check the actual player stats. However, as we said in the introduction to this post, the sports betting industry would crumble if they made it so easy for bettors to take advantage of them in this fashion. In order to place a solid bet, you are going to need to do your research. Even then, you cannot be certain of a win every time. You must simply do your best. But trying to take the easy way out and devising some full-proof method to ensure constant winnings? And what could be more full-proof than relying on the expertise of sportscasters who are paid to make the very predictions that you are looking for? Especially in the case of ESPN, one might be forgiven for assuming that their predictions are correct well over fifty percent of the time. And maybe they are. While their analysts do not always agree on the outcome and do not always make the right prediction even when they do agree, it seems reasonable to assume that you might win a fair majority of your bets by siding with their predictions. Of course, this assumption is flawed in the exact same manner as the assumption that you can always profit off of betting on the favored team. In other words, you are still failing to account for the point spread. Unless the analysts have handicapped a game meticulously enough to provide predictions on specific stats, the most they will be able to predict is who might emerge from the game with a victory under their belt. Keep in mind that their job is to entertain and inform sports fans in general, not just those with stakes in the game. Then again, you might be able to profit off of their predictions if you just play the money line. But when betting the NFL, the money line is only particularly profitable if you place a winning bet on the underdog. Favored teams usually net proportionally small winnings, especially because it is so much easier to win a money line bet on a favored team than it is to win by betting on the point spread. A favored team might be worth odds on the spread, yet odds on the money line. On some games, these odds will be significantly less profitable. None of this is meant to discredit sportscasters or sports writers by any means. Many of them perform their jobs excellently, and they deserve to be commended for their efforts. We are simply pointing out that putting money in your

pockets is not an actual part of their job descriptions. Some networks may even hire writers or television personalities who are known to be opinionated, and may simply call the game based on what they would like to see happen. If you were to place a bet based on the predictions of one of these personalities, you could find yourself in hot water when your team goes under. They will continue to assume that there is some simple betting strategy that they have yet to discover, one that will promise them winnings on almost every game without any risk or room for error. And they will continue to suffer for it, because this simply is not how the industry runs itself. These types of bettors almost deserve to be applauded for their optimism, although their naivety is more than slightly regrettable. The notion that you can just sit around and fill your pockets without doing any research whatsoever is laughably hopeful, not to mention relatively asinine. As we said above, there are sports news outlets with entire teams of researcher and analysts whose only job is to predict the winner of a game without even factoring in the point spread, and they still get it wrong from time to time. Do you really think that you can top that many experts, let alone without rolling up your sleeves and crunching some numbers? There is a great wealth of information that goes into handicapping a game. You have to assess injury reports, past performances in home or road games, depth charts, individual player stats, offensive styles, defensive styles, and much, much more. Bookmakers are usually going to be looking at these types of data before setting point spreads and money lines that are meant explicitly to trick bettors into making the wrong decisions. If you think you can beat them every time without putting in any of this work yourself, then you are living in a fantasy land. If you want to make a decent bet, then you need to pay attention to the direction in which these numbers are moving, and you have to be able to guess what these shifts might mean for the game and for your wager. In short, there is a lot of work that goes into making a bet, and even then you cannot be certain that you will win. The sports betting industry has been around for quite some time, and you need to respect that if you are going to participate in it. Betting the NFL is not some trivial pursuit that was designed to line your piggy bank with solid gold. It would be nice if it were, but the industry also would have imploded a million times over by now if that were the case.